

## **S DREAMS LAUNCHES 100% ELECTRIC VEHICLE COMMERCIAL FLEET WITH UBER AND BYD**

S Dreams Pte Ltd (“S Dreams”) (formerly known as “Mellon Technology Pte Ltd”) subsidiary of SGX Listed S i2i Limited (“Company”), further to the Company’s announcements dated 25 July 2016, 29 July 2016, 9 August 2016 and 10 August 2016, announced the launch of commercial Electric Vehicle (EV) fleet, manufactured by BYD Auto Co. Ltd., one of the world’s leading electric vehicle manufacturer, using car hailing services from Uber.

For riders, they will have the comfort in knowing they are travelling in a vehicle while playing their part in building a green environment by reducing their carbon footprint. Riders will also enjoy perks, from time to time, such as free Wi-Fi connectivity throughout their ride.

S Dreams has currently launched a fleet of 7 pure electric cars with 8 more to join the fleet soon.

The future expansion of the business will, however, depend on the favorable policy changes by the Government required to support this nascent industry, the demand of the vehicles by the partners and the success of this new EV related technology. The company will continue to follow all regulatory compliances as required.

### **BY ORDER OF THE BOARD**

**Chada Anitha Reddy**

Non-Executive Director

**S i2i Limited**

18 September 2016