

March 01, 2019

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sir(s),

Sub.: Disclosure under Indian Listing Regulations

This refers to the YES BANK release dated January 24, 2019 about appointment of Mr. Ravneet Gill as MD & CEO to be effective from the date of his joining and release dated January 31, 2019 about appointment of Mr. Ajai Kumar as Interim MD&CEO. In this regard, the Bank is pleased to share the following updates:

1. Mr. Ravneet Gill joins YES BANK as MD&CEO

Mr. Ravneet Gill (DIN: 00091746) has joined YES BANK as MD&CEO today. His tenure as approved by RBI is 3 years from the date of his joining, *i.e. March 1, 2019 to February 28, 2022*. The appointment of Mr. Gill will be subject to approval of shareholders' at the ensuing Annual General Meeting of the Bank to be held in the month of June, 2019 on the terms and conditions including remuneration as approved by the Reserve Bank of India.

Mr. Gill is not related to any of the Directors of the Bank and he has affirmed that he is not debarred from holding office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

2. Mr. Ajai Kumar ceased to be an Interim MD&CEO, YES BANK

Mr. Ajai Kumar ceased to be an Interim MD&CEO of the Bank with effect from the close of business hours of February 28, 2019. However, Mr. Ajai Kumar continues as a Non-Executive Non Independent Director on the Board of the Bank.

With these developments, YES BANK's Board composition is as follows:

- Mr. Brahm Dutt, Part-Time Chairman
- Lt. General (Dr.) Mukesh Sabharwal (Retd.), Independent Director
- Mr. Ajai Kumar, Non-Executive Non Independent Director
- Mr. Subhash Chander Kalia, Non-Executive Non Independent Director
- Dr. Pratima Sheorey, Independent Director

Page 1 of 2



- Mr. Uttam Prakash Agarwal, Additional (Independent) Director
- Mr. T.S. Vijayan, Additional (Independent) Director
- Mr. Maheswar Sahu, Additional (Independent) Director
- Mr. Anil Jaggia, Additional (Independent) Director
- Mr. Ravneet Gill, MD&CEO

Kindly take note of the above.

The announcements made by the Bank can also be accessed at its website www.yesbank.in.

Thanking you,

Yours faithfully,
For YES BANK LIMITED



 Shivanand R. Shettigar
Group Company Secretary

