



Multi-Chem Limited

(Incorporated in Singapore. Registration Number: 198500318Z)

AUTOMATIC 60 DAYS EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (“**Board**”) of Multi-Chem Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) refers to the evolving Covid-19 situation and “Circuit Breaker” measures announced by the Singapore Government on 3 April 2020.

The Company also refers to the regulatory announcement issued by the Singapore Exchange Regulation (“**SGX Regco**”), in consultation with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Monetary Authority of Singapore (“**MAS**”), on 7 April 2020, that it will automatically extend by 60 days the deadline for all issuers with financial year-end on or before 31 March 2020 to hold their Annual General Meetings (the “**AGM**”). ACRA had also, on the same day, announced that it will grant an extension of 60 days for all companies whose AGMs are due during the period 16 April 2020 to 31 July 2020. Accordingly, the Annual Return filing deadline for the period 1 May 2020 to 31 August 2020 will also be extended for 60 days. Companies do not need to apply to ACRA for the extension of 60 days for their AGM with ACRA. Accordingly, the deadline to hold the AGM of the Company, which is due to be held by 30 April 2020, is extended by 60 days to 29 June 2020 while the Annual Return has to be lodged with ACRA by 30 July 2020 (the “**Extension of Time**”).

The Company wishes to inform Shareholders of the Company (the “**Shareholders**”) the following updates/changes, amongst others, updates on the AGM date and key dates of the Proposed Final and Special Dividends in respect of the financial year ended 31 December 2019.

1. AUTOMATIC 60 DAYS EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Company has notified SGX RegCo, by way of email, the following in respect of the automatic 60 days extension of time to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”):

- (i) The Company’s financial year end is 31 December 2019 (“**FY2019**”);
- (ii) The indicative timeline to convene the Company’s AGM, as set out below;
- (iii) The Company’s annual report will be issued by 15 April 2020; and
- (iv) The Board of Director’s confirmation that the Extension of Time will not be in contravention of any laws and regulations governing the Company and its Constitution.

CONFIRMATION FROM THE BOARD

The Board confirms that:

- (a) the Extension of Time will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (b) the Company will issue its annual report for FY2019 by 15 April 2020.

INDICATIVE TIMELINE TO CONVENE AGM FOR FY2019

Indicative timeline to convene the AGM for FY2019 is as follow:

Event	Indicative Timeline
Date of issuance of Annual Report for FY2019 to the SGX-ST and Shareholders	14 April 2020
Expected last date for lodgement of proxy forms for the AGM	23 June 2020
Date of the AGM	26 June 2020

Shareholders should note that the above timetable is indicative only and may be subject to changes. Please refer to the future announcement(s) by the Company via SGXNet for updates of such events.

2. CHANGE OF DATE OF ANNUAL GENERAL MEETING

The Company refers to the Notice of AGM dated 14 April 2020 and Proxy Form in relation to the Company's Annual General Meeting to be held on 29 April 2020, printed copies of which were despatched to you as part of the FY2019 Annual Report.

The Company wishes to inform Shareholders that the date of AGM scheduled to be held on 29 April 2020 has been changed to 26 June 2020.

The "Circuit Breaker" measures announced on 3 April 2020 where all business, social or other activities that cannot be conducted through telecommuting from home will be suspended from 7 April 2020 to 4 May 2020 (inclusive) ("**Circuit Breaker Period**"), save for essential business activities, have caused difficulty to procure certain requisite services for the convening of AGM (of which there will be a live webcast) that have been deemed 'non-essential' during the Circuit Breaker Period.

As the printing of the FY2019 Annual Report had commenced before the "Circuit Breaker" measures were announced on 3 April 2020, the Company could not replace the Notice of Annual General Meeting and Proxy Form binding in the FY2019 Annual Report. However, the newspaper advertisement of the Notice of AGM was changed in time to the AGM date on 26 June 2020 (instead of 29 April 2020).

The Notice of AGM to convene AGM on 26 June 2020 (instead of 29 April 2020) and revised Proxy Form ("**Revised Proxy Form**") are attached to this announcement.

Shareholders may still use the proxy form attached in the FY2019 Annual Report ("**First Proxy Form**") to vote on the AGM resolutions or complete the Revised Proxy Form attached in this announcement. Shareholders are to submit their Proxy Form in advance and appoint "Chairman of the Annual General Meeting" as their proxy. The Proxy Form must be deposited at the registered office of the Company at 18 Boon Lay Way #05-113, Tradehub 21, Singapore 609966 or email to finance@multichem.com.sg by 11.30 a.m. on 23 June 2020.

Shareholders may submit any questions related to the resolutions to be tabled for approval at the AGM (on 26 June 2020) and the Company will endeavour to address the substantial questions during the AGM proceedings on 26 June 2020. Please submit questions in advance related to the Agenda in the Notice of AGM before 16 June 2020 by completing the pre-registration form at URL <http://multichem.com.sg/html/registration.php>. The Company will endeavour to upload the Company's responses to substantial queries from Shareholders on the SGXNet by 19 June 2020. Any subsequent questions received after 16 June 2020 will be addressed during the AGM on 26 June 2020, of which there will be a live webcast.

Save for the above, there are no other changes to the Notice of Annual General Meeting and Proxy Form.

3. CHANGE OF RECORD DATE AND PAYMENT DATE FOR THE PROPOSED FINAL AND SPECIAL DIVIDENDS FOR FY2019

The Company refers to the Notice of Record Date announcements released on 14 February 2020, giving notice, among other things, that subject to shareholders' approval to a final tax exempt (one-tier) and special tax exempt (one-tier) dividends of 4.4 cents per Ordinary Share and 2.2 cents per Ordinary Share respectively for the financial year ended 31 December 2019 (the "**Proposed Final and Special Dividends**") at the forthcoming Annual General Meeting:

- (a) Record Date would be 5.00 p.m. on 2 June 2020 ("**Record Date**") to determine Shareholders' entitlements to the Proposed Final and Special Dividends.
- (b) Proposed Final and Special Dividends will be paid on 10 June 2020 ("**Dividend Payment Date**").

Based on the indicative timeline for the Company to hold its AGM for FY2019, the Company wishes to inform Shareholders that the Record Date and Dividend Payment Date released on 14 February 2020 has been revised as follow:

Event	Indicative Date
Revised Record Date	5.00 p.m. on 9 July 2020
Revised Dividend Payment Date	17 July 2020

The Notice of Record Date (revised) will be released in a separate announcement.

Shareholders are advised to refer to the Company's latest announcement(s) released on SGX-ST for updates on any revision to the Record Date and Dividend Payment Date relating to the Proposed Final and Special Dividends.

By Order of the Board
Han Juat Hoon
Director

13 April 2020