

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

VOLUNTARY ANNOUNCEMENT

The board (the “**Board**”) of Directors (“**Director(s)**”) of Novo Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received enquiries from various independent third parties regarding the subscription of the Company’s shares and interest in the investment into the Group’s business and/or assets. The aforesaid enquiries and discussion are still at preliminary stage, no legal binding agreement and/or contract have been reached at the date of this announcement.

Shareholders and potential investors of the Company are urged to exercise extreme caution when dealing in the shares and/or other securities of the Company.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
24 February 2015