BARTLETT INVESTMENTS LIMITED
(formerly known as Geophysical Sub-Strata Ltd.) (a company incorporated with limited liability under the laws of the British Virgin Islands)
(the "**Company**")

(Company Registration Number 1504411)
(Incorporated in the British Virgin Islands)

EARLY SETTLEMENT AND CANCELLATION OF NOTES PURSUANT TO THE TENDER OFFER FOR THE US$266,000,000 8.25% GUARANTEED MEDIUM TERM NOTES DUE 2028 (SERIES 002) (ISIN: XS2586740818; COMMON CODE: 258674081) ISSUED BY BARTLETT INVESTMENTS LIMITED (FORMERLY KNOWN AS GEOPHYSICAL SUB-STRATA LTD.) AND GUARANTEED BY EICR (CYPRUS) LIMITED

The Board of Directors of the Company refers to the announcements of the Company dated 23 October 2026 and 2 November 2026 in relation to the invitation by the Company to Eligible Holders of its outstanding US$266,000,000 8.25% Guaranteed Medium Term Notes due 2028 (Series 002) (the "**Notes**") to tender any and all of their Notes for purchase by the Company for cash (the "**Offer**"), on the terms and subject to the conditions of the tender offer memorandum dated 23 October 2026 issued by the Company (as it may be supplemented or amended from time to time, the "**Tender Offer Memorandum**").

Capitalised terms used in this announcement but not otherwise defined shall have the meanings given to them in the Tender Offer Memorandum, in which the Company is referred to as the "Offeror".

Early Settlement and Cancellation of Notes

The Company announces that the early settlement of the Offer took place on 3 November 2026 (the "**Early Settlement Date**") in respect of US$132,000,000 in aggregate principal amount of the Notes validly tendered at or before the Early Tender Deadline (and not validly revoked) and accepted for purchase.

As of 4 November 2026, US$132,000,000 in aggregate principal amount of the Notes purchased pursuant to the Offer on the Early Settlement Date has been surrendered to the Registrar and cancelled in accordance with the Conditions. Following such cancellation, US$134,000,000 in aggregate principal amount of the Notes remains outstanding.

The Offer Remains Open

The Company reminds Eligible Holders that have not tendered their Notes that the final deadline for receipt of valid Tender Instructions by the Information and Tender Agent is 4:00 p.m. (London time) on 11 November 2026 (the "**Expiration Deadline**"), unless extended, re-opened, amended and/or terminated by the Company as provided in the Tender Offer Memorandum. Questions in connection with the Offer may be directed to the Information and Tender Agent at Bartlett@dfkingltd.com.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES. THE OFFER IS BEING MADE ONLY TO ELIGIBLE HOLDERS ON THE TERMS AND SUBJECT TO THE CONDITIONS OF THE TENDER OFFER MEMORANDUM.

By order of the board of directors of
Bartlett Investments Limited
Abhinav Modi
Director

4 November 2026