NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S$38.9 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited ("Nordic") is pleased to announce that its wholly-owned subsidiaries, Austin Energy (Asia) Pte Ltd ("AEA"), and Multiheight Scaffolding Pte Ltd ("MHS") have recently clinched several contracts with a total value of approximately S$38.9 million. The contracts are secured with repeat and new customers – comprising multinational companies and companies in the marine, oil & gas and petrochemical industries. The details are as follows:

1. AEA secured a scaffolding, insulation and coating capital project of approximately S$35.0 million from a multinational company in the petrochemical industry. The contract is for 3 years starting from 1 June 2017.

2. AEA and MHS secured capital and ad hoc projects of approximately S$3.9 million from repeat customer for architectural, piping and equipment insulation and scaffolding work. The projects are expected to be completed by 2Q2018.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
11 May 2017