

## COMPLETION OF THE DISPOSAL OF RANKO WAY LIMITED, AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**" or the "**Directors**") of Yeo Hiap Seng Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement on 12 May 2017 in relation to the proposed disposal of the entire issued shares in Ranko Way Limited (the "**Sale Company**"), an indirect wholly-owned subsidiary of the Company, to Partner Merit Limited (the "**Proposed Disposal**").

The Board wishes to announce that the Proposed Disposal has been completed on 4 August 2017. Accordingly, the Sale Company has ceased to be an indirect wholly-owned subsidiary of the Company.

By Order of the Board Joanne Lim Swee Lee Sau Ean Nee Company Secretaries

4 August 2017