

EVER GLORY UNITED HOLDINGS LIMITED
(Company Registration No. 202144351H)
(Incorporated in the Republic of Singapore)

PROPOSED BONUS ISSUE – RECEIPT OF IN-PRINCIPLE APPROVAL

All capitalised terms used in this announcement shall unless otherwise defined have the same meaning as ascribed to them in the Announcements (as defined below).

The board of directors of Ever Glory United Holdings Limited (the "**Company**") refers to the announcement made by the Company on 2 March 2026 in relation to the Proposed Bonus Issue of new ordinary shares in the capital of the Company (the "**Announcement**").

Further to the Announcement, the Board wishes to announce that the Company has, on 15 April 2026, received the in-principle approval ("**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of up to 99,696,054 Bonus Shares, subject to:

- (a) compliance with the SGX-ST's listing requirements; and
- (b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act 1967 (or equivalent).

The AIP is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company, its subsidiaries, and their securities.

The Company will announce the details of the Record Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

By Order of the Board
EVER GLORY UNITED HOLDINGS LIMITED

Xu Ruibing
Executive Director and Chief Executive Officer
15 April 2026