

GLOBAL YELLOW PAGES LIMITED

(the "**Company**")

(Company Registration No.: 200304719G)

(Incorporated in the Republic of Singapore)

(A) THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF PAKURANGA PLAZA LIMITED AS AN INTERESTED PERSON TRANSACTION (THE "PROPOSED ACQUISITION")

(B) THE PROPOSED CONSOLIDATION OF EVERY 10 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (THE "PROPOSED SHARE CONSOLIDATION")

– **DESPATCH OF CIRCULAR TO SHAREHOLDERS**

The Board of Directors (the "**Board**") of the Company refers to its announcements on 8 October 2014, 24 October 2014, 20 March 2015 and 7 April 2015 in relation to the Proposed Acquisition and the Proposed Share Consolidation (the "Announcements").

Further to the Announcements, the Board wishes to announce that it has today despatched a circular to shareholders of the Company ("**Shareholders**") dated 16 April 2015 (the "Circular") setting out further details of the Proposed Acquisition and the Proposed Share Consolidation.

The Circular contains the notice of an extraordinary general meeting of the Company to be held at 450 Lorong 6 Toa Payoh, Harsing Centre, Level 3 (Red Auditorium), Singapore 319394 on Monday, 4 May 2015 at 10.00 a.m. for the purposes of seeking the approval of Shareholders for, *inter alia*, the Proposed Acquisition and the Proposed Share Consolidation.

Shareholders who do not receive the Circular within a week from the date of this announcement should contact the Share Registrar of the Company at the following address:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

Tel: +65 6536 5355

An electronic copy of the Circular is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board
GLOBAL YELLOW PAGES LIMITED

Lee Wei Hsiung
Company Secretary
16 April 2015