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Attachment to SGX Announcement
dated 30th July 2025

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Jardine Cycle & Carriage Limited ("**JC&C**") wishes to announce the changes of its interest in the following subsidiaries and associated companies during the period from 1st January 2025 to 30th June 2025 ("**1H 2025**"):

(a) Acquisition of 928,416 shares in Refrigeration Electrical Engineering Corporation ("**REE**")

In 1H 2025, JC&C's wholly-owned subsidiary, Platinum Victory Pte. Ltd. ("**PVPL**"), acquired 928,416 shares in REE over a series of transactions, for an aggregate cash consideration of approximately USD2.5 million. In July 2025, REE issued 29,383,767 bonus shares to PVPL in connection with a dividend *in specie* payment ("**Bonus Issuance**"). As a result of the acquisition and the Bonus Issuance, PVPL's shareholding in REE has increased from 41.42% to 41.61% as at 30th June 2025.

The acquisitions were funded by internal resources, and the respective consideration were arrived at on a willing-buyer, willing-seller basis having regard to the prevailing market price of a REE share. Details of the acquisitions are as follows:

Date of completion	Number of REE shares acquired	Consideration paid for REE shares	Closing market price of a REE share on the Ho Chi Minh Stock Exchange as at date of completion
8th April 2025	500,000	USD1.3 million	VND61,200
10th April 2025	150,000	USD0.4 million	VND65,200
11th April 2025	138,416	USD0.3 million	VND67,500
10th June 2025	20,000	USD 0.1 million	VND76,500
16th June 2025	100,000	USD0.3 million	VND69,200
19th June 2025	20,000	USD0.1 million	VND69,000

(b) Acquisition of 5,200 shares in Cycle & Carriage Bintang Berhad ("**CCB**")

In 1H2025, JC&C acquired via direct purchases from CCB shareholders 5,200 shares in CCB for an aggregate cash consideration of approximately USD3,000. As a result of the acquisitions, JC&C's shareholding in CCB increased from 97.14% to 97.15% as at 30th June 2025.

The acquisitions were funded by internal resources, and the respective consideration were arrived at on a willing-buyer, willing-seller basis having regard to the price of MYR2.70 per share which was the offer price of JC&C's unconditional voluntary take-over offer for shares in CCB undertaken in 2022. As at 30th June 2025 (being the date of CCB's latest unaudited financial statements), the net asset value per share of CCB was MYR2.14.

Details of the acquisitions are as follows:

Date of completion	Number of CCB shares acquired	Consideration paid for CCB shares (rounded to the nearest USD thousand)
29th May 2025	2,000	1,000
10th June 2025	3,200	2,000

The above-mentioned transactions are not expected to have a material impact on the JC&C Group's net tangible assets nor earnings per share. Had the above-mentioned transactions taken place on 1st January 2024, they would not have had a material impact on the JC&C Group's earnings per share for the financial year ended 31st December 2024, and had the above-mentioned transactions taken place on 31st December 2024, they would not have had a material impact on the JC&C Group's net tangible assets per share for the financial year ended 31st December 2024.

None of the Directors or controlling shareholders of JC&C has any interest, direct or indirect, in the above-mentioned transactions (save through their shareholding interests, if any, in JC&C or directorship in REE).