

**SIM LIAN GROUP LIMITED**

(Company Registration No. 200004760C)

PROPOSED SALE OF UNITS IN DEVELOPMENT PROJECT KNOWN AS VISION EXCHANGE

The Board of Directors of Sim Lian Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that Sim Lian JV (Vision) Pte. Ltd., a 50:50 joint venture, has granted options (“Options”) to purchase two (2) units in Vision Exchange (the “Proposed Sale Transactions”) to the following purchaser (the “Purchaser”):-

Name of Purchaser	Unit No.	Sale Price S\$
Evan Lim Industrial/Warehousing Development Pte. Ltd. ⁽¹⁾	06-15 06-16	3,211,000 1,796,000

Note (1) Evan Lim Industrial/Warehousing Development Pte. Ltd. is majority-held by Mr. Lim Kim Toon (“LKT”) and his immediate family. LKT is a relative (as defined under the Listing Manual of the Singapore Exchange Securities Trading Limited (“Listing Manual”)) of Mr. Kuik Ah Han (Executive Chairman and a substantial shareholder of the Company) and Mr. Kuik Thiam Huat (Deputy Chairman of the Company).

The Options are issued on the basis of the same pricing and discount offered to third party purchasers, and no special or preferential terms will be accorded to the Purchaser for the Proposed Sale Transactions.

The terms of the Proposed Sale Transactions have been reviewed and approved by the Audit Committee and the Board of Directors of the Company (with Mr. Kuik Ah Han and Mr. Kuik Thiam Huat abstaining). The Audit Committee of the Company is satisfied that the number and terms of the Proposed Sale Transactions are fair and reasonable; and the Audit Committee and Board of Directors of the Company are satisfied that the terms of the Proposed Sale Transactions are not prejudicial to the interests of the Company and minority shareholders.

By Order of the Board
Sim Lian Group Limited

Ang Lay Hua
Company Secretary
8 April 2014