

BIOSENSORS INVESTMENT (SINGAPORE) PTE. LTD.

(Incorporated in the Republic of Singapore)
UEN/Company Registration No.: 201229974W

ANNOUNCEMENT

S\$300,000,000 4.875 per cent. Notes due 2017 (ISIN: SG6Y81989338) (the "Notes") issued by Biosensors Investment (Singapore) Pte. Ltd. (the "Company") pursuant to its S\$800,000,000 Multicurrency Medium Term Note Programme established on 4 January 2013, unconditionally and irrevocably guaranteed by Biosensors International Group, Ltd.

Announcement on the proposed amalgamation between Biosensors International Group, Ltd. and CB Medical Holdings Limited ("CBMHL")

Reference is made to the announcements made by the Company on 7 December 2015, 5 January 2016 and 7 January 2016 (the "Announcements") in relation to, *inter alia*, the Invitation and the convening of the meeting to seek certain approvals from the Noteholders. Capitalised terms used but not otherwise defined in this announcement shall have the same meanings ascribed to them in the Announcements and the Invitation Memorandum dated 7 December 2015.

The Company announced on 7 January 2016 that the Extraordinary Resolution tabled at the Meeting on 7 January 2016 has been duly passed as an Extraordinary Resolution of the Noteholders without any modification.

For reasons explained in the joint announcement released by Biosensors International Group, Ltd. and CBMHL dated 10 February 2016 (the "Update Joint Announcement"), the Amalgamation did not become effective by 10 February 2016 (being the 95th day after the date of the Initial Joint Announcement ("Original Effective Date Deadline"). An application was made to the SIC, and the SIC had on 10 February 2016 given its ruling to extend the Original Effective Date Deadline for the Amalgamation to 10 April 2016 ("Extended Effective Date Deadline") subject to the Company making the Update Joint Announcement on the Extended Effective Date Deadline by the Original Effective Date Deadline, including an explanation for not meeting the Original Effective Date Deadline. Biosensors International Group, Ltd. and CBMHL had duly jointly released the Update Joint Announcement to update shareholders accordingly.

Pursuant to the Amalgamation Document dated 3 March 2016 and issued by Biosensors International Group, Ltd., the expected Effective Date is now scheduled to be 8 April 2016. Noteholders should note that this is currently an indicative date which may be subject to change.

The Company will in due course make another announcement when the Amalgamation has become effective. Subject to the terms and conditions as set out in the Invitation Memorandum, Noteholders who have voted in favour of the Extraordinary Resolution and have offered to sell their Notes pursuant to the Invitation will receive payment of the Purchase Price in respect of the Offered Notes accepted for purchase by the Issuer and the Early Consent Fee or, as the case may be, Normal Consent Fee on or about the date falling five business days after the Amalgamation becomes effective. The Supplemental Trust Deed will be entered into shortly after the Effective Date.

By Order of the Board
Biosensors Investment (Singapore) Pte. Ltd.

Ronald H. Ede
Director

8 March 2016