ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ENTRY INTO A SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF 51% EQUITY INTEREST IN SJY MEDICAL PTE. LTD. AND ISSUANCE OF 4,741,379 SHARES IN THE CAPITAL OF THE COMPANY AS CONSIDERATION – SUPPLEMENTAL ANNOUNCEMENT

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1. The Board of Directors (the "**Board**") of the Accrelist Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement dated 18 April 2023 in relation to the entry of a Sale and Purchase Agreement between the Company and SJY Healthcare Pte. Ltd. for the purchase of 51% of the issued and paid-up share capital in SJY Medical Pte. Ltd. (the "**Acquisition Announcement**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the Acquisition Announcement.

2. Pursuant to the SPA, the Vendor has nominated Yang Rong to receive the Consideration Shares. Yang Rong is a director of the Target Company, and she is not related to any of the Company's directors, chief executive officer or controlling shareholder, or their respective associates. As at the date of this announcement, the Vendor does not have any shareholding interests, direct or indirect, in the Company.

3. The Board further wishes to announce that as of the date of this announcement, all the principal terms have been fulfilled, save for the allotment and issuance of the Consideration Shares, which is subject to the approval of SGX-ST. The Vendor has agreed to the delay in allotment and issuance of the Consideration Shares and the Parties have agreed that the SPA remains in effect beyond the Longstop Date. Save for the above, all other terms of the SPA remain unchanged.

4. As of the date of this announcement, the Company has a 51% shareholding in the Target Company, and the Target Company is a subsidiary of the Company.

5. The Company will make such appropriate update announcement(s) at the relevant time, as appropriate.

6. **CAUTION IN TRADING**

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company as there is no certainty or assurance as at the date of this announcement that the Conditions Precedent will be fulfilled.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock broker, bank managers, solicitors or other professional advisers if they have any doubt as to the actions they should take.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director
1 June 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com