

**NOTICE RELATING TO THE REPURCHASE OF A PORTION OF THE
OUTSTANDING US\$500,000,000 7.25% SENIOR NOTES DUE 2023**



DEVELOPMENT BANK OF MONGOLIA LLC
(Incorporated in Mongolia with limited liability)

Rule 144A Notes: CUSIP No.: 25161AAA7, ISIN No.: US25161AAA79
Regulation S Notes: CUSIP No.: Y2056PAA4, ISIN No.: USY2056PAA40

26 Jan 2023 – The board of directors (the “**Board**”) of Development Bank of Mongolia LLC (the “**Company**”) wishes to announce a series of repurchases of an aggregate principal amount of US\$51,614,000 (25161AAA7) of the US\$500,000,000 7.25% Senior Notes due 2023 (the “**2023 Notes**”) issued on October 2018, (collectively, the “**Repurchases**”). The Repurchases were carried out by way of on-market purchases. The 2023 Notes are listed on the Singapore Exchange Securities Trading Limited.

The 2023 Notes were repurchased in a series of transactions that took place in March and April of 2020, October and November of 2022 respectively. The cancellation for the repurchased 2023 Notes was completed on 23rd of January, 2023. Following cancellation, the aggregate outstanding principal amount of the 2023 Notes is US\$448,386,000. The 2023 Notes were repurchased at an average price of US\$86.69 per US\$100 in principal amount of the 2023 Notes.

By order of the Board

MANDUUL Nyamandele
Chief Executive Officer
Development Bank of Mongolia LLC

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