

JACKSPEED CORPORATION LIMITED
(Registration No. 199300300W)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
THE TARGET GROUP**

**WAIVER FROM COMPLIANCE WITH RULE 1018(2) OF THE MAINBOARD RULES OF THE
LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN
RESPECT OF THE MEETING OF REQUIREMENTS OF A NEW LISTING**

1. INTRODUCTION

- 1.1 The board of directors ("**Board**") of Jackspeed Corporation Limited ("**Company**") refers to its earlier announcements dated 3 January 2020 in relation to the Company being deemed to be a cash company; its announcements dated 4 July 2021 and 12 November 2021 in relation to the Proposed Acquisition, its announcements dated 21 April 2021, 7 December 2021, 24 February 2022 and 23 August 2022 in relation to the Company's application for extension of time to meet the requirements of a new listing under the rules of the SGX ("**Previous Announcements**").
- 1.2 Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the Previous Announcements.

2. APPLICATION TO THE SGX-ST

- 2.1 The Board wishes to inform the Shareholders of the Company that it has, on 6 September 2022, made an application to the SGX-ST to seek the following further extension of time:
- (a) the submission of the RTO Application to the SGX-ST on or around the first week of April 2023;
 - (b) the Company convening the extraordinary general meeting on or around the first week of June 2023 to seek the approval of the shareholders for the Proposed Acquisition; and
 - (c) the completion of the Proposed Acquisition by end of June 2023.

3. FURTHER INFORMATION

The Company will make the necessary announcements as and when there are further material developments on the Proposed Acquisition and other matters contemplated by this announcement.

4. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when dealing in the securities of the Company as the Proposed Acquisition is subject to certain conditions and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders of the Company are advised to read this announcement and any further announcements by the Company

carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board of Directors
JACKSPEED CORPORATION LIMITED

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
6 September 2022