

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

---

**PROFIT WARNING FOR THE YEAR ENDED 30 APRIL 2014**

---

The board (the "Board") of directors (the "Directors") of Novo Group Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and potential investors that the Group expects to record an increase of loss for the year ended 30 April 2014 as compared to that for 2013. The loss is mainly attributable to (i) the cost increased following the commencement of test run of the Group's tinsplate manufacturing plant in Jiangsu and tinsplate processing plant in Tianjin and (ii) the decrease in the profits of the Group's trading business caused by unfavourable market conditions.

The audit of the annual accounts of the Group for the year ended 30 April 2014 has not yet been finalised as at the date of this announcement and the information contained in this announcement is based on a preliminary assessment by the Board with reference to the information currently available, including the unaudited consolidated management accounts of the Group for the year ended 30 April 2014, which will be subject to the final review by the Company and its auditor. The Company expects to announce the Group's annual results for the year ended 30 April 2014 on 23 June 2014.

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky  
Executive Chairman  
3 June 2014