



NEWS RELEASE

KOH BROTHERS ECO'S SUBSIDIARY SECURES S\$186.0 MILLION CONTRACT FROM HDB FOR BUILDING OF KALLANG INTEGRATED DEVELOPMENT

- ***Joint venture with LBD Engineering Pte Ltd***
- ***Contract involves construction of public housing, bus interchange, related linkway, road expansion and landscape works***
- ***Uplifts order book to S\$703.2 million¹, with visibility till 2027***

SINGAPORE, 13 June 2023 – SGX Catalist-listed sustainable engineering solutions provider, Koh Brothers Eco Engineering Limited (許兄弟生态工程有限公司) (“**Koh Brothers Eco**”), and together with its subsidiaries, the “**Group**”), today reported that its wholly-owned subsidiary, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. (“**KBCE**”), together with its joint venture partner, LBD Engineering Pte Ltd (“**JV Co**”), has secured a S\$186.0 million contract from the Housing & Development Board (“**HDB**”), for the building of the Kallang Integrated Development.

Under this contract, the JV Co will be involved in the building of public housing, covered linkway along Lorong 1 Geylang, and road expansion works. In terms of facilities for this integrated development, the contract will include the construction of a child care centre, future communal facilities, and an environmental deck (including fire protection system for the bus interchange). In addition, the JV Co will be involved in the construction of a bus interchange, improvement works between the MRT station and the bus interchange as well as landscaping works.

With the Group’s 10% stake in the JV Co, the contract will uplift the Group’s order book of S\$684.6 million as at 31 December 2022 to S\$703.2 million, extending visibility till 2027.

¹ As at 31 December 2022

Koh Brothers Eco's Chief Executive Officer, Mr. Paul Shin, commented, "We are pleased to leverage on our building expertise to support this unique, integrated public project that's located along the Kallang River, with close proximity to the Kallang MRT station. Our healthy order book is backed by this joint venture project, as well as the ongoing mechanical, electrical and instrumentation control and automation ("**MEICA**") works at Tuas Water Reclamation Plant, which will generate a steady, recurring maintenance income post-completion in 2025. We will continue to leverage our deep expertise in construction and civil engineering to capitalise on the strong demand in the public sector."

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About Koh Brothers Eco Engineering Limited

Listed on the Singapore Exchange ("**SGX**") in 2006, Koh Brothers Eco Engineering Limited ("**Koh Brothers Eco**", and together with its subsidiaries, the "**Group**") is a sustainable engineering solutions group that provides engineering, procurement and construction ("**EPC**") services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects as well as engineering and construction services, specialising in providing building and civil engineering construction and infrastructure works.

Incorporated in Singapore in 1975, Koh Brothers Eco started out by providing EPC services for water and wastewater treatment projects as well as hydro-engineering projects. Its principal market is in Asia with projects from both the public and private sectors.

The Group's engineering and construction division under Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. ("**KBCE**"), which holds the A1 grade from the Building and Construction Authority ("**BCA**") for both building and civil engineering categories, possesses capabilities in building and civil engineering construction. The BCA A1 grade allows KBCE to tender for building and civil infrastructure projects of unlimited value. KBCE, which enjoys a long and rich corporate history, has a strong track record ranging from design and build to general construction for residential, commercial and institutional buildings and infrastructure works. KBCE is also a BCA L6 – (ME11) graded contractor which enables it to tender for public mechanical engineering projects of unlimited value.

Over the years, KBCE has participated in projects by various public sector agencies such as the BCA, Housing & Development Board ("**HDB**"), PUB, Singapore's National Water Agency, Urban Redevelopment Authority ("**URA**"), Land Transport Authority ("**LTA**") and Changi Airport Group ("**CAG**").

Some of KBCE's major infrastructure projects include the Punggol Waterway awarded by HDB, the iconic Marina Barrage, Geylang River Make Over, Changi Water Reclamation Plant (Phase 1), and Jurong Water Reclamation Plant by PUB, the Common Service Tunnel by URA, Downtown Line 1 Bugis Station by LTA and the retention pond at Changi Airport by CAG. In addition, through a joint venture with Samsung C&T Corporation, KBCE secured a landmark S\$1.12 billion project from CAG for development works to effect three-runway operations at Changi Airport.

Other landmark building projects by KBCE include Building and Electrical works at Jurong West Neighbourhood 6 Contract; Building works at Chua Chu Kang Neighbourhood 4 Contract awarded by HDB; New Halls of Residence at Nanyang Avenue for Nanyang Technological University and the development of River Valley High School and a hostel at Boon Lay Avenue, both commissioned by the Ministry of Education; Design and Build projects for the Provost & Armour Cluster in Kranji Camp and Keat Hong Camp, both awarded by the Ministry of Defence; and the construction of the Singapore Civil Defence Force Headquarters Complex at Ubi Avenue 4 commissioned by the Ministry of Home Affairs.

The Group's Bio-Refinery and Renewal Energy division under Oiltek International Limited specialises in a full range of conventional edible oil process plants as well as biodiesel, pre-treatment and winter fuel plants. Through its subsidiary, Oiltek Global Energy Sdn. Bhd., it also designs, builds and supplies biogas recovery systems to palm oil mill effluent plants in Malaysia and Indonesia.

This document has been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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