NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

FINAL TAX ASSESSMENT NOTICE RECEIVED BY SUBSIDIARY

1.1 The Board of Directors of Nera Telecommunications Ltd (the "**Company**") wishes to announce that a subsidiary of the Company has received on 9 November 2022 a final tax assessment notice for approximately S$7.81 million from the country's tax authorities relating to financial year 2019.

1.2 The Company is consulting its tax advisors on the above matter and is engaged in ongoing discussions with the relevant tax authorities.

1.3 The estimated total tax liability payable will have a material financial impact on the Group's results for the current financial year if this tax liability materialises.

1.4 The Company will release further announcements in compliance with the listing rules of the Singapore Exchange Securities Trading Limited if and when there are any material developments on this matter.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin
Joint Company Secretaries

10 November 2022