GLOBAL YELLOW PAGES LIMITED
(Company Registration No. 200304719G)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE MINIMUM TRADING PRICE ("MTP") ENTRY CRITERIA WITH EFFECT FROM 5 JUNE 2017

The board of directors (the "**Board**" or the "**Directors**") of Global Yellow Pages Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Singapore Exchange Securities Trading Limited ("**SGX-ST**") has notified the Company on 2 June 2017 that pursuant to Listing Rule 1311(2) of the Listing Manual of the SGX-ST (the "**Listing Manual**"), the Company will be placed on the Watch-list due to the MTP Entry Criteria with effect from 5 June 2017.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) of the Listing Manual within 36 months from 5 June 2017, failing which the SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Listing Rule 1314(2) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records volume-weighted average price of at least S$0.20 and an average daily market capitalisation of S$40 million or more over the last 6 months.

The Company would like to notify all its shareholders and business partners that the Group's business shall continue as usual, and that trading in its shares will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD
Lee Wei Hsiung
Company Secretary

Date: 4 June 2017