



SP CORPORATION LIMITED

(Company Registration No. 195200115K)

THE PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL SHARES TO BE DISREGARDED

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Company's announcement dated 16 February 2015.

Further to the announcement on 16 February 2015, the Board of Directors of SP Corporation Limited (the "**Company**") is pleased to announce that the Company had on 5 March 2015 received the in-principle approval ("**AIP**") from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Consolidated Shares on the SGX-ST.

The AIP is subject to:

- (a) Shareholders' approval being obtained for the Proposed Share Consolidation at an extraordinary general meeting to be convened; and
- (b) compliance with the SGX-ST's listing requirements.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Mary Goh Swon Ping
Company Secretary
6 March 2015

SP Corporation Limited is a subsidiary of Tuan Sing Holdings Limited. The Company is a diversified marketing, engineering and industrial services group with units involved in Commodities Trading and Tyre Distribution.