



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022 AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2022

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the unaudited full year financial statements announcement for the financial year ended 30 June 2022 (“**FY2022**”) released by the Company on 29 August 2022 (“**Unaudited Financial Statements**”). Further reference is made to the audited financial statements of the Company for FY2022 (the “**Audited Financial Statements**”) and the report thereon by the Company’s external auditor which will be set out in the Company’s annual report for FY2022 (“**Annual Report 2022**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to highlight that the management of the Company has adopted certain reclassifications proposed by the Company’s external auditors to the unaudited consolidated statement of cash flows for FY2022, following the finalisation of the financial audit by the Company’s external auditor.

The material variance between the Group’s Audited Financial Statements and the Unaudited Financial Statements is set out below:

Consolidated Statement of Cash Flows

	Audited Financial Statements S\$’000	Unaudited Financial Statements S\$’000	Difference S\$’000
Unrealised foreign exchange (gain)/loss	(97)	155	(252)
Trade and other payables and contract liabilities	113	(139)	252

The variance is due to reclassification of unrealised foreign exchange loss to trade and other payables and contract liabilities.

Shareholders are advised to read the Audited Financial Statements set out in the Annual Report 2022, which will be released on SGXNET in due course.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and CEO

30 September 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.