TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

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(1) RESIGNATION OF INDEPENDENT DIRECTOR
(2) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following:

(1) RESIGNATION OF INDEPENDENT DIRECTOR

Ms Ding Xinyan ("**Ms Ding**") has resigned as Independent Director of the Company with effect from 17 November 2019. Following her resignation, Ms Ding has also stepped down as the Chairman of the Remuneration Committee ("**RC**"), a member of the Audit Committee and Nominating Committee of the Company respectively.

The Board thanks Ms Ding for her contributions during her term as the Independent Director and the Board of the Company wishes her success in her future endeavours.

The detailed announcement containing the particulars of Ms Ding's resignation, as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, will be released separately today.

(2) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

Consequent to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr Chia Siak Yan Vincent	- Non-Executive Chairman and Independent Director
Mr Victor Lai Kuan Loong	- Independent Director
Mr Kevin John Chia	- Non-Executive Non-Independent Director

Audit Committee

Mr Chia Siak Yan Vincent	- Chairman
Mr Victor Lai Kuan Loong	- Member
Mr Kevin John Chia	- Member

Nominating Committee

Mr Victor Lai Kuan Loong	- Chairman
Mr Chia Siak Yan Vincent	- Member
Mr Kevin John Chia	- Member

Remuneration Committee

Mr Victor Lai Kuan Loong	- Chairman
Mr Chia Siak Yan Vincent	- Member
Mr Kevin John Chia	- Member

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Non-Executive Chairman and Independent Director

15 November 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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