

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

PROPOSED DISPOSAL OF PROPERTY LOCATED AT 510 THOMSON ROAD, #08-00, SINGAPORE 298135
– EXTENSION OF EXERCISE PERIOD FOR OPTION TO PURCHASE

The Board of Directors (the "**Board**") of Tiong Seng Holdings Limited (the "**Company**") refers to the Company's announcement dated 13 September 2023 (the "**Announcement**") in relation to the grant of an option to purchase (the "**Option**") by Tiong Seng Contractors (Private) Limited ("**TSC**"), a wholly-owned subsidiary of the Company, to an unrelated third party purchaser (the "**Purchaser**") for the sale of a leasehold property located at 510 Thomson Road #08-00, SLF Building, Singapore 298135 (the "**Property**") for an aggregate consideration of S\$10,000,000 on the terms and subject to the conditions of the Option (the "**Proposed Disposal**"). Capitalised terms used in this announcement and not otherwise defined shall bear the same meanings given to them in the Announcement.

The Board wishes to announce that TSC and the Purchaser have on 21 September 2023 mutually agreed to extend the exercise period for the Option from 4.00 pm on 26 September 2023 to 4.00 p.m. on 10 October 2023 pursuant to a request made by the Purchaser for additional time to finalise the terms of loan facilities to partially finance its acquisition of the Property.

Save as aforesaid, all other terms and conditions of the Option remain unchanged.

Under the terms of the Option as amended, in the event that the Option is not exercised by the Purchaser on or before 4.00 pm on 10 October 2023, the Option will be null and void and the Option Fee shall be forfeited to TSC.

The Company will make further announcements as and when there are material developments in relation to the Proposed Disposal.

BY ORDER OF THE BOARD

Pay Sim Tee
Executive Director and CEO
26 September 2023