

YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.
(Company Registration No. 200517636Z)
(Incorporated in the Republic of Singapore on 21 December 2005)

**ACQUISITION OF EQUITY INTEREST IN JIANGSU YANGZI XINFU SHIPBUILDING CO., LTD. –
COMPLETION OF PROPOSED TRANSACTION**

*Unless otherwise defined, capitalized terms used herein shall bear the same meanings as ascribed to them in the announcements in relation to the acquisition of equity interest in Jiangsu Yangzi Xinfu Shipbuilding Co., Ltd. dated 21 July 2021 and 2 August 2021 (the “**Proposed Transaction Announcements**”).*

Further to the Proposed Transaction Announcements, the Company wishes to announce that completion of the Proposed Transaction has taken place today pursuant to the effective transfer of 20% of the issued share capital of the Target Company from the Seller to the Company.

**BY ORDER OF THE BOARD
YANGZIJIANG SHIPBUILDING (HOLDINGS) LTD.**

Ren Letian
Executive Chairman and Chief Executive Officer
28 September 2021