

Datapulse Technology Limited
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198002677D)

**MANDATORY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY
SHARES IN THE CAPITAL OF DATAPULSE TECHNOLOGY LIMITED**
CLOSE OF OFFER AND WARRANTS PROPOSAL

1. Introduction

The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the following announcements:

- (a) offer announcement ("**Offer Announcement**") dated 11 August 2023 issued by SAC Capital Private Limited ("**SAC Capital**") for and on behalf of Mr. Ang Kong Meng ("**Offeror**") relating to, *inter alia*, the mandatory conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**") excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Code**"), and the Offeror's intention to make a proposal to the holders, other than the Offeror, of outstanding warrants ("**Warrantholders**") issued by the Company, in accordance with Rule 19 of the Code ("**Warrants Proposal**");
- (b) announcement dated 12 August 2023 issued by the Company in response to the Offer Announcement;
- (c) announcement dated 22 August 2023 issued by the Company relating to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders and Warrantholders in connection with the Offer and the Warrants Proposal ("**Independent Directors**");
- (d) the offer document dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of the Offer ("**Offer Document**");
- (e) the warrants proposal dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of the Warrants Proposal ("**Warrants Proposal Letter**");
- (f) the offeree board circular dated 14 September 2023 issued by the Company in connection with the Offer and the Warrants Proposal ("**Offeree Circular**");
- (g) the announcement dated 14 September 2023 issued by the Company in relation to, *inter alia*, the electronic dissemination of the Offeree Circular, and the despatch of the notification of electronic dissemination of the Offeree Circular to Shareholders and Warrantholders;

- (h) the announcement dated 29 September 2023 issued by SAC Capital for and on behalf of the Offeror in relation to, *inter alia*, the Offer and the Warrants Proposal being declared unconditional in all respects; and
- (i) the announcement dated 3 October 2023 issued by SAC Capital for and on behalf of the Offeror relating to, *inter alia*, the close of the Offer and the Warrants Proposal, and the final level of acceptances of the Offer and the Warrants Proposal (“**Close of Offer Announcement**”).

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Offeree Circular.

2. Close of the Offer and the Warrants Proposal

- 2.1 The Board wishes to inform Shareholders and Warrantholders that as stated in the Close of Offer Announcement, each of the Offer and the Warrants Proposal has closed at 5.30 p.m. (Singapore time) on 3 October 2023 (“**Closing Date**”). **Accordingly, each of the Offer and the Warrants Proposal is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 3 October 2023 will be rejected.**
- 2.2 A copy of the Close of Offer Announcement is available on the website of the SGX-ST at www.sgx.com.

3. Level of Acceptances of the Offer

- 3.1 As stated in paragraph 4 of the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror; and (b) valid acceptances of the Offer, amounted to an aggregate of 183,009,816 Shares, representing approximately 76.37% of the total number of Shares.
- 3.2 Unless otherwise stated in this announcement, (a) any reference to the total number of Shares is a reference to a total number of 239,627,912 Shares (excluding 829,600 treasury shares) in issue as at the date of this announcement, and (b) any reference to a percentage shareholding of the issued share capital of the Company is calculated based on 239,627,912 Shares (excluding 829,600 treasury shares) in issue as at the date of this announcement.

4. Level of Acceptances of the Warrants Proposal

- 4.1 As stated in paragraph 4 of the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on the Closing Date, the total number of (a) Warrants owned, controlled or agreed to be acquired by the Offeror; and (b) valid acceptances of the Warrants Proposal, amounted to an aggregate of 55,535,469 Warrants, representing approximately 62.41% of the total number of Warrants.
- 4.2 Unless otherwise stated in this announcement, (a) any reference to the total number of Warrants is a reference to a total number of 88,984,354 Warrants as at 26 July 2023, and (b) any reference to a percentage warrantholding of the Warrants is calculated based on 88,984,354 Warrants in issue as at 26 July 2023.

5. Directors' Responsibility Statement

- 5.1 The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 5.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lau Yin Whai
Financial Controller and Company Secretary
3 October 2023