

November 7, 2019

For Immediate Release

Listed company name: **SANKYO CO., LTD.**
Representative: Kimihisa Tsutsui
President & COO
(TSE 1st Sec. Code 6417)
Contact: Yoko Oshima
Senior Executive Operating Officer
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Notice concerning the Cancellation of Treasury Stock

(Cancellation of treasury stock pursuant to Article 178 of the Companies Act)

SANKYO Co., Ltd. today announced that, at the Board of Directors' meeting held on November 7, 2019, it was resolved to cancel treasury stock pursuant to Article 178 of the Companies Act. Details are described below.

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|--------------------------------------|--|
| 1. Type of shares to be cancelled: | Common stock |
| 2. Number of shares to be cancelled: | 20,000,000 shares
(22.32% of total issued shares before cancellation) |
| 3. Planned cancellation date: | December 30, 2019 |

(Reference)

Total number of shares issued after the cancellation of treasury stock will be 69,597,500 shares.