

SOUTHERN ARCHIPELAGO LTD.
(Formerly known as Blumont Group Ltd.)
(Company Registration No. 199302554G)
(Incorporated in Singapore)

MEMBERS' VOLUNTARY LIQUIDATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Southern Archipelago Ltd. (the "**Company**") and together with its subsidiaries, (the "**Group**") wishes to announce that Trackplus Sdn. Bhd. ("**Trackplus**"), a wholly-owned subsidiary of the Group, has resolved to commence a members' voluntary liquidation ("**Liquidation**") process and appointed Ms. Ong Li Hoon as the liquidator for purposes of the Liquidation, with effect from 1 January 2025.

Trackplus has been dormant since September 2022.

The Liquidation of Trackplus will have no material impact on the consolidated net tangible assets or net earnings per share of the Group for the year ending 31 December 2025.

The Company will update shareholders via SGXNET on any further development of the Liquidation processes as and when appropriate.

None of the Directors or Substantial Shareholders of the Company has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in the Company, if any.

By Order of the Board
Southern Archipelago Ltd.
(Formerly known as Blumont Group Ltd.)

Siaw Lu Howe
Non-Executive Chairman
31 December 2024