Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

CIVIL ACTION BY EIG FUNDS

Keppel Corporation Limited (the "**Company**") refers to its announcements dated 11 and 13 February 2018, which informed shareholders of a lawsuit brought by eight funds managed by EIG Management Company, LLC ("**EIG**") pursuant to the Racketeer Influenced and Corrupt Organizations Act ("**RICO**") in the United States District Court, Southern District of New York, against Keppel Offshore & Marine Limited ("**KOM**").

The Company wishes to update its shareholders that KOM has been served with an amended complaint that includes an additional cause of action against KOM for allegedly aiding and abetting the fraud committed by Petroleo Brasileiro SA and Sete Brasil Participacoes SA against EIG and seeks to recover US$221 million in purported investment losses as well as punitive damages. The Company is of the view that the additional cause of action is similarly without merit and the Company will continue to vigorously defend itself.

The Company will provide further updates as appropriate.