



GUNVOR GROUP LTD – STATEMENT REGARDING 5.875% GUARANTEED NOTES WITH A MATURITY DATE OF 21 MAY 2018

Gunvor Group Ltd ("Gunvor") has repurchased US\$ 74 million of its 5.875 per cent guaranteed notes which have a maturity date of 21 May 2018 (the "Notes") through various on-market acquisitions. As at 23 December 2014, Gunvor holds 14.8% of the Notes. Gunvor may or may not undertake further repurchases of the Notes in the future.

Gunvor Group is one of the world's largest independent commodities trading houses by turnover, creating logistics solutions that safely and efficiently move physical energy from where it is sourced and stored to where it is demanded most. With strategic investments in energy infrastructure — refineries, pipelines, storage, terminals, mining and upstream — Gunvor further generates sustainable value across the global supply chain for its customers. More information can be found at www.gunvorgroup.com or on Twitter: @Gunvor.

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