



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiary

1. Wilmar Ethiopia Holdings Pte. Ltd. (Singapore Subsidiary)

Wilmar Ethiopia Holdings Pte. Ltd. (“WEHPL”) is a direct wholly-owned subsidiary of Wilmar Resources Pte Ltd, which is in turn, a direct wholly-owned subsidiary of Wilmar. WEHPL has an issued and paid-up capital of US\$2. The principal activities of WEHPL are investment holding and trading.

Establishment of joint venture

2. Vietnam Agribusiness Holdings Pte. Ltd. (Singapore Joint Venture Company)

Further to the joint press release by Bunge Limited and the Company dated 5 July 2016, Siteki Investments Pte Ltd (“Siteki”), an indirect wholly-owned subsidiary of the Company, has acquired a 44.99% interest in the enlarged issued share capital of Vietnam Agribusiness Holdings Pte. Ltd. (“VAH”)(formerly known as Bunge Indo-China Holdings Pte. Ltd.) for a total consideration of US\$25,500,000. It is intended that Siteki will increase its shareholding in VAH to 45% at a consideration to be determined in accordance with the terms of the subscription agreement entered into between VAH, Siteki and Bunge Asia Pte. Ltd. The principal activity of VAH will be investment holding.

Change in shareholding in subsidiaries

3. Yihai (Jiamusi) Oils & Grains Industries Co., Ltd (China Subsidiary)

Wilmar Yihai Flour Investments Pte. Ltd. (“WYFI”) and Yihai Kerry Investments Co., Ltd (“YKI”), both the wholly-owned subsidiaries of Wilmar China Limited, an indirect wholly-owned subsidiary of Wilmar, hold 87% and 10% interest in Yihai (Jiamusi) Oils & Grains Industries Co., Ltd (“Yihai Jiamusi”) respectively. YKI has increased its interest in Yihai Jiamusi from 10% to 13% by acquiring 3% equity interest from China Hualiang Logistics Group Jiamusi Grain Transfer Station, an entity not related to Wilmar, for a total consideration of RMB1,697,900 which was arrived at on a willing-seller willing-buyer basis. Following the completion of the above acquisition, Yihai Jiamusi has become an indirect wholly-owned subsidiary of Wilmar.

4. Yihai (Jiamusi) Bio-cogeneration Co., Ltd (China Subsidiary)

WYFI and YKI hold 87% and 10% interest in Yihai (Jiamusi) Bio-cogeneration Co., Ltd (“Yihai Jiamusi Bio-cogeneration”) respectively. YKI has increased its interest in Yihai Jiamusi Bio-cogeneration from 10% to 13% by acquiring 3% equity interest from China Hualiang Logistics Group Jiamusi Grain Transfer Station, an entity not related to Wilmar, for a total consideration of RMB1,277,900 which was arrived at on a willing-seller willing-buyer basis. Following the completion of the above acquisition, Yihai Jiamusi Bio-cogeneration has become an indirect wholly-owned subsidiary of Wilmar.

Wilmar International Limited

Announcement - Notification of establishment of companies/changes to subsidiaries and associated company (continued)

Change in shareholding in subsidiaries (continued)**5. African Tank Terminals Limited (Mauritius Subsidiary)**

African Tank Terminals Limited ("ATTL") was a direct wholly-owned subsidiary of Equatorial Trading Limited ("Equatorial"), which is a 78.44% owned subsidiary of Wilmar. Equatorial has reduced its equity interest in ATTL from 100% to 50% by disposing of a 50% equity interest to SAMA EXIM DMCC, an entity not related to Wilmar. The total consideration received by Equatorial for the aforesaid disposal was US\$9,000,000 which was arrived at on a willing-buyer, willing-seller basis.

Following the disposal by Equatorial, ATTL has become an indirect 39.22% owned associated company of Wilmar. The principal activity of ATTL, being investment holding, remains unchanged.

Commencement of members' voluntary liquidation of associated company**6. AWF Global SARL (Swiss Associated Company)**

AWF Global SARL ("AWF") is a direct 50% owned associated company of Wilmar Switzerland SARL, which is in turn, an indirect wholly-owned subsidiary of Wilmar. AWF, which is dormant, was placed under members' voluntary liquidation in November 2016.

Cessation of subsidiary**7. Wilmar Sugar Trading DMCC (United Arab Emirates Subsidiary)**

Wilmar Sugar Trading DMCC, a direct wholly-owned subsidiary of Wilmar Sugar Pte. Ltd., which is in turn, an indirect 77.156% owned subsidiary of Wilmar, has been de-registered from Dubai Multi Commodities Centre Authority and ceased to be a subsidiary of Wilmar in October 2016.

Issued by
WILMAR INTERNATIONAL LIMITED
30 November 2016