

BOOM UP INVESTMENTS LIMITED

茂昇投資有限公司

(Incorporated in the British Virgin Islands with limited liability)

**3.80 per cent. Guaranteed Notes due 2024 (ISIN: XS1459405673) (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the U.S.\$1,000,000,000 Medium Term Note Programme with the
benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Company”)**

Announcement on Partial Redemption of the Notes

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 10 November, 2 December and 9 December 2021 and 30 March 2022 in relation to certain inside information and a consent solicitation regarding the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Issuer and the Company hereby inform the Noteholders that the Issuer paid the Fifth Mandatory Partial Redemption Amount on 8 July 2022.

This announcement serves as a notice to the Noteholders with respect to the partial redemption of the Notes at the Fifth Mandatory Partial Redemption Amount. The terms and conditions of the partial redemption are as follows:

1. The Fifth Mandatory Partial Redemption Amount is U.S.\$80,498,222.22, which comprises (i) U.S.\$80,000,000.00, which is the aggregate principal amount of the Notes to be redeemed (the “**Redeemed Notes**”); and (ii) U.S.\$498,222.22, which is the amount of all interest accrued but unpaid on the Redeemed Notes up to but excluding the Fifth Mandatory Partial Redemption Date (being 31 March 2022).
2. Interest on the Redeemed Notes shall cease to accrue on and after the Fifth Mandatory Partial Redemption Date.
3. Upon payment of the Fifth Mandatory Partial Redemption Amount, the Trustee shall cancel U.S.\$80,000,000 in aggregate principal amount of Notes and reduce the total aggregate principal amount of the Notes to U.S.\$80,000,000.

The Issuer and the Company would like to take this opportunity to thank the Noteholders for their understanding and continued support of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED

Mr. Zhang Yiming

Director

11 July 2022