

## DECLOUT LIMITED

Incorporated in the Republic of Singapore  
(Company Registration Number 201017764W)

### PROPOSED ACQUISITION OF NETIPAY PTE LTD – SUPPLEMENTAL AGREEMENT

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*Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 31 May 2014 in relation to the Proposed Acquisition (the "**Announcement**").*

#### 1. INTRODUCTION

Further to the Announcement, the board of directors (the "**Board**" or the "**Directors**") of DeClout Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update shareholders of the Company ("**Shareholders**") that the parties to the Agreement had on 30 June 2014 entered into a supplemental agreement ("**Supplemental Agreement**") to extend the date for the fulfilment of the conditions precedent from 30 June 2014 to 30 November 2014.

#### 2. INSPECTION OF DOCUMENT

The Agreement and the Supplemental Agreement are available for inspection during normal business hours from 9.00 a.m. to 5.00 p.m. at the Company's registered office at 29 Tai Seng Avenue, #05-01 Natural Cool Lifestyle Hub, Singapore 534119 for a period of 3 months from the date of this announcement.

#### 3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

#### 4. ANNOUNCEMENTS

Further announcements on the Proposed Acquisition will be made in due course as and when appropriate.

#### 5. CAUTIONARY STATEMENT

Shareholders of the Company and potential investors should exercise caution when trading in the Shares in relation to this announcement as there is no certainty that the Proposed

Acquisition will be completed as it is subject to the fulfillment of terms and conditions set out in the Agreement and the Supplemental Agreement. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or other advisers.

**BY ORDER OF THE BOARD**

Wong Kok Khun  
Chairman and Group Chief Executive Officer  
30 June 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.*