



STAR PHARMACEUTICAL LIMITED
(Company Registration No. 200500429W)
(Incorporated in Singapore)

**LEASE OF PROPERTY LOCATED AT
2 VENTURE DRIVE, #16-21 VISION EXCHANGE, SINGAPORE 608526**

*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcement dated 2 June 2015 in relation to the Purchase of Office Premise (“**Announcement**”).*

The Board of Directors (the “**Board**”) of STAR Pharmaceutical Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company had entered into a tenancy agreement (the “**Agreement**”) with a tenant to lease out the Property for a term of five (5) years commencing on 1 November 2017 and expiring on 31 October 2022 with the option to renew for a further term of five (5) years.

The attractive location of the Property had led to interest from tenant in leasing the Property. In addition, the lease of the Property would generate rental income for the Group.

The execution of the Agreement is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the Directors, Controlling Shareholders or Substantial Shareholders of the Company has any interest, direct or indirect, in the Agreement, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Xu Zhi Bin
Executive Chairman
1 August 2017