



## **Unaudited Half Year Financial Statements For The Period Ended 30 June 2018**

**1(a) An income statement (for the Group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

### **CONSOLIDATED INCOME STATEMENT**

	Notes	Group		
		30/06/2018 S\$'000	30/06/2017 S\$'000	Change (%) increase / (decrease)
<b>Revenue</b>	<b>Para 8.01</b>	<b>22,266</b>	<b>19,957</b>	<b>11.6%</b>
Cost of sales		(15,640)	(13,959)	12.0%
<b>Gross profit</b>	<b>Para 8.02</b>	<b>6,626</b>	<b>5,998</b>	<b>10.5%</b>
Other income	<b>(i) &amp; Para 8.03</b>	1,388	1,644	(15.6%)
Distribution expenses	<b>Para 8.04</b>	(862)	(780)	10.5%
Administrative expenses	<b>(ii) &amp; Para 8.05</b>	(4,641)	(4,711)	(1.5%)
Other expenses	<b>(iii) &amp; Para 8.06</b>	(215)	(394)	(45.4%)
Finance costs	<b>(iv) &amp; Para 8.07</b>	(12)	(15)	(20.0%)
<b>Profit before income tax</b>	<b>(v) &amp; Para 8.08</b>	<b>2,284</b>	<b>1,742</b>	<b>31.1%</b>
Income tax expenses	<b>(vi) &amp; Para 8.11(4)</b>	(375)	(369)	1.6%
<b>Profit for the financial period</b>		<b>1,909</b>	<b>1,373</b>	<b>39.0%</b>
Attributable to: <b>Owners of the parent</b>		<b>1,909</b>	<b>1,373</b>	<b>39.0%</b>

### **Notes to the consolidated income statement**

Notes		Note	Group	
			30/06/2018 S\$'000	30/06/2017 S\$'000
<b>(i)</b>	<b>Other Income</b>			
	Waste collection income		134	103
	Heat treatment and utilities income		93	173
	Rental and services income		870	1,039
	Gain on disposal of property, plant and equipment	(a)	44	53
	Government grants		98	167
	Reversal of doubtful trade receivables written off		13	40
	Other income		136	69
	<b>Total</b>		<b>1,388</b>	<b>1,644</b>



# LHT HOLDINGS LIMITED (Company Registration No. 198003094E)

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Notes		Note	Group	
			30/06/2018 S\$'000	30/06/2017 S\$'000
<b>(ii)</b>	<b>Administrative expenses</b>			
	Advertisement expenses / Marketing and promotion expenses		(37)	(31)
	Depreciation of property, plant and equipment		(688)	(901)
	Insurance expenses		(175)	(240)
	Legal and professional fee		(92)	(89)
	Property tax		(180)	(180)
	Allowance for obsolete stock		(104)	-
	Rental expenses on premises		(439)	(472)
	Subletting fee		(18)	(37)
	Upkeep and maintenance expenses		(93)	(88)
<b>(iii)</b>	<b>Other expenses</b>			
	Foreign exchange loss, net		(202)	(394)
	Fixed assets written off		(13)	-
	<b>Total</b>		<b>(215)</b>	<b>(394)</b>
<b>(iv)</b>	<b>Finance costs</b>			
	- Finance leases		(12)	(6)
	- Loan Interest		-	(9)
	<b>Total</b>		<b>(12)</b>	<b>(15)</b>
<b>(v)</b>	<b>Profit before income tax is stated after (charging) / crediting</b>			
	Non-audit fees paid to auditors of the Company		(20)	(10)
	Depreciation of property, plant and equipment – cost of sales		(802)	(819)
	Directors' fees		(101)	(94)
	Employee benefits expenses			
	-Post-employment benefits		(252)	(240)
	-Salaries wages and other costs		(3,983)	(3,750)
<b>(vi)</b>	<b>Income tax expenses</b>			
	Based on result for financial period :-			
	-Current income tax		(420)	(369)
	(Under)/over provision in respect of prior periods			
	-Current tax		(1)	-
	-Deferred tax		46	-
	<b>Total</b>		<b>(375)</b>	<b>(369)</b>

Note:

(a) The Group has disposed off property, plant and equipment comprising rental pallets and forklift with proceeds shown as below:

	30/06/2018 S\$'000	30/06/2017 S\$'000
Rental pallets	58	58
Equipment and machinery	-	6
<b>Total</b>	<b>58</b>	<b>64</b>

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**Statement of Comprehensive Income**

	Group 30/06/2018 S\$'000	Group 30/06/2017 S\$'000	Change +/(-) %
Total profit for the period	1,909	1,373	39.0%
Other comprehensive income: Items that may be reclassified subsequently to profit or loss:			
Exchange differences on translating foreign operations	260	(80)	N.M.
Total comprehensive income for the period	2,169	1,293	67.7%

N.M. = not meaningful

Total comprehensive income attributable to:

Owners of the parent	<u>2,169</u>	<u>1,293</u>	67.7%
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## 1(b)(i) A statement of financial position (for the issuer and Group), together with a comparative statement as the end of the immediately preceding financial year.

### STATEMENTS OF FINANCIAL POSITION

	Notes	Group		Company	
		As at 30/06/2018 S\$'000	As at 31/12/2017 S\$'000	As at 30/06/2018 S\$'000	As at 31/12/2017 S\$'000
<b>Non-Current Assets</b>	<b>Para 8.09</b>				
Property, plant and equipment		13,176	13,734	4,884	5,460
Investments					
-Subsidiary companies		-	-	12,413	12,413
-Investment Property		-	-		-
		<b>13,176</b>	<b>13,734</b>	<b>17,297</b>	<b>17,873</b>
<b>Current Assets</b>	<b>Para 8.10</b>				
Inventories		8,834	6,887	6,072	4,974
Trade receivables		8,840	8,900	7,165	6,526
Amounts due from subsidiary companies		-	-	2,945	2,736
Other receivables		1,931	912	597	423
Fixed deposits		8,164	159	8,000	-
Cash and cash equivalents		15,729	28,883	6,151	20,023
		<b>43,498</b>	<b>45,741</b>	<b>30,930</b>	<b>34,682</b>
<b>Less:</b>					
<b>Current Liabilities</b>	<b>Para 8.11</b>				
Trade payables and accruals		2,548	4,834	1,704	3,590
Amounts due to subsidiary companies		-	-	1,326	1,403
Other payables		1,521	1,427	374	548
Finance lease payables		176	184	67	65
Term loan, secured		-	148	-	148
Income tax payables		558	389	231	182
		<b>4,803</b>	<b>6,982</b>	<b>3,702</b>	<b>5,936</b>
<b>Net Current Assets</b>	<b>Para 8.13</b>	<b>38,695</b>	<b>38,759</b>	<b>27,228</b>	<b>28,746</b>
<b>Less:</b>					
<b>Non-Current Liabilities</b>	<b>Para 8.12</b>				
Finance lease payables		277	365	234	268
Term loan, secured		-	-	-	-
Deferred tax liabilities		813	854	351	351
		<b>1,090</b>	<b>1,219</b>	<b>585</b>	<b>619</b>
		<b>50,781</b>	<b>51,274</b>	<b>43,940</b>	<b>46,000</b>
<b>Equity</b>	<b>Para 1 d(i)</b>				
Share capital		24,621	24,621	24,621	24,621
Currency translation reserve		(1,870)	(2,130)	-	-
Asset revaluation reserve		-	-	-	-
Retained earnings		28,030	28,783	19,319	21,379
		<b>50,781</b>	<b>51,274</b>	<b>43,940</b>	<b>46,000</b>


**1(b)(ii) Aggregate amount of Group's borrowings and debt securities.**
**Amount repayable in one year or less, or on demand**

As at 30/06/2018		As at 31/12/2017	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
176	-	332	-

**Amount repayable after one year**

As at 30/06/2018		As at 31/12/2017	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
277	-	365	-

**Details of any collateral**

The borrowings of the Group are secured by charges on motor vehicles, plant and machinery and legal mortgage on certain properties.

Term loan and hire purchase with a carrying amount of \$0.18 million (FY2017: \$0.33 million) are repayable within one year and bear interest at rates ranging from 2.68% to 5.43% (FY2017: 2.43% to 5.62%) per annum.

Term loan and hire purchase with a carrying amount of \$0.28 million (FY2017: \$0.37 million) are repayable after one year and bear interest at rates ranging from 3.26% to 5.43% (FY2017: 2.43% to 5.62%) per annum.

The bank overdraft facility granted by a bank to one of the subsidiaries, Siri Belukar Packaging Sdn Bhd, was secured by fixed charge over the subsidiary's leasehold property at Lot PTB 1237, Jalan Tun Mutahir 1, Industries Area Fasa 2, Bandar Tenggara, 81440 Johor.

Certain fixed deposits of the Group are pledged to banks as security for credit facilities granted to the Group.



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## 1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

### CONSOLIDATED STATEMENT OF CASH FLOWS

	30/06/2018 S\$'000	30/06/2017 S\$'000
<b>Operating activities:</b>		
Profit before income tax	2,284	1,742
Adjustments for:		
Reversal of doubtful trade receivables written off	(13)	(40)
Allowance for obsolete stock	104	-
Depreciation of property, plant and equipment	1,490	1,720
Gain on disposal of property, plant and equipment	(44)	(53)
Property, plant and equipment written off	13	14
Interest Income	(13)	(10)
Interest expense	12	15
<b>Operating cash flow before movements in working capital</b>	<b>3,833</b>	<b>3,388</b>
Changes in working capital:		
(Increase)/decrease in inventories	(2,051)	1,024
Increase in trade and other receivables	(900)	(13)
Decrease in trade and other payables	(2,192)	(1,178)
<b>Cash (used in)/generated from operations</b>	<b>(1,310)</b>	<b>3,221</b>
Interest received	13	10
Interest paid	(12)	(15)
Income taxes paid	(300)	(472)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(1,609)</b>	<b>2,744</b>
<b>Investing activities:</b>		
Proceeds from disposal of property, plant and equipment	58	64
Purchase of property, plant and equipment	(851)	(484)
Increase in fixed deposits	(8,000)	-
<b>Net cash used in investing activities</b>	<b>(8,793)</b>	<b>(420)</b>
<b>Financing activities:</b>		
Dividend paid	(2,662)	(2,662)
(Increase)/decrease in fixed deposits	(9)	18
Repayment of finance lease obligations	(96)	(192)
Repayment of term loans	(148)	(573)
<b>Net cash used in financing activities</b>	<b>(2,915)</b>	<b>(3,409)</b>
Net change in cash and cash equivalents	(13,317)	(1,085)
Cash and cash equivalents at beginning of financial period	28,883	13,039
Net effect of exchange rate changes on the cash and cash equivalents held in foreign currencies	163	(24)
<b>Cash and cash equivalents at end of financial period</b>	<b>15,729</b>	<b>11,930</b>



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- 1(d)(i) A statement (for the issuer and Group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	← Attributable to equity holders of the Company →				
	Share capital	Asset revaluation reserve	Currency translation reserve	Retained earnings	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
<b>Group</b>					
Balance at 1 January 2018	24,621	-	(2,130)	28,783	51,274
Total comprehensive income for the period					
Profit for the year	-	-	-	1,909	1,909
Other comprehensive income:					
Exchange difference on translating foreign subsidiaries	-	-	260	-	260
Total comprehensive income for the period	-	-	260	1,909	2,169
Dividend paid	-	-	-	(2,662)	(2,662)
<b>Balance at 30 June 2018</b>	<b>24,621</b>	<b>-</b>	<b>(1,870)</b>	<b>28,030</b>	<b>50,781</b>
Balance at 1 January 2017	24,621	1,376	(2,289)	22,563	46,271
Total comprehensive income for the period					
Profit for the year	-	-	-	1,373	1,373
Other comprehensive income:					
Exchange difference on translating foreign subsidiaries	-	-	(80)	-	(80)
Total comprehensive income for the period	-	-	(80)	1,373	1,293
Dividend paid	-	-	-	(2,662)	(2,662)
<b>Balance at 30 June 2017</b>	<b>24,621</b>	<b>1,376</b>	<b>(2,369)</b>	<b>21,274</b>	<b>44,902</b>
<b>Company</b>					
Balance at 1 January 2018	24,621	-	-	21,379	46,000
Total comprehensive income for the period					
Profit for the year	-	-	-	602	602
Total comprehensive income for the period	-	-	-	602	602
Dividend paid	-	-	-	(2,662)	(2,662)
<b>Balance at 30 June 2018</b>	<b>24,621</b>	<b>-</b>	<b>-</b>	<b>19,319</b>	<b>43,940</b>
Balance at 1 January 2017	24,621	1,376	-	17,082	43,079
Total comprehensive income for the period					
Profit for the year	-	-	-	513	513
Total comprehensive income for the period	-	-	-	513	513
Dividend paid	-	-	-	(2,662)	(2,662)
<b>Balance at 30 June 2017</b>	<b>24,621</b>	<b>1,376</b>	<b>-</b>	<b>14,933</b>	<b>40,930</b>



- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.**

State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on, and as at the end of the corresponding period of the immediately preceding financial year.

State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on, and as at the end of the corresponding period of the immediately preceding financial year.

There is no change in the Company's issued and paid-up capital, nor any conversion or any outstanding convertibles, treasury shares and subsidiary holdings for the financial period reported on.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued shares at the end of the financial period was 53,244,997 (As at 31 December 2017: 53,244,997).

- 1(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current period reported on.**

As at 30 June 2018, the Company did not hold any of its issued shares as treasury shares. (As at 30 June 2017: Nil).

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the preparation of the consolidated financial statements for the current reporting period compared with the audited





financial statements as at 31 December 2017, except for the adoption of a new financial reporting framework, the Singapore Financial Reporting Standards (International) ("SFRS(I)s"), including SFRS(I) interpretations, which was issued by the Singapore Accounting Standards Council ("ASC") on 29 December 2017. This new framework is mandatory for listed companies for financial years beginning on or after 1 January 2018.

Accordingly, the Group has performed an assessment of the impact of SFRS(I) for the transition to the new reporting framework. The adoption of these SFRS(I) and INT SFRS(I) has no significant impact on the financial position or performance of the Group.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

As disclosed in item 4 above, the Group has adopted the Singapore Financial Reporting Standards (International) (SFRS(I)s), which was issued by the Singapore Accounting Standards Council ("ASC") on 29 December 2017, and of which is mandatory for financial years beginning on or after 1 January 2018.

The Group expects that the adoption of the SFRS(I) will have no material impact on the financial position and performance of the Group.

**6. Earnings per ordinary share of the Group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	Group		
	30/06/2018	30/06/2017	+/(-)%
Net Profit attributable to owners of the parent (S\$'000)	1,909	1,373	39.0%
Weighted average number of shares in issue (in '000s)	53,245	53,245	-
Earnings per share (cents)			
(i) On basic	3.59	2.58	39.1%
(ii) On a fully diluted basis	3.59	2.58	39.1%

As there were no outstanding potentially dilutive ordinary shares, the diluted earnings per ordinary share were accordingly the same as the earnings per ordinary share for the respective financial year.

**7. Net asset value (for the issuer and Group) per ordinary share based on issued share capital of the issuer at the end of the:-**

- (a) current financial period reported on; and  
(b) immediately preceding financial year.

	Group			Company		
	30/06/2018	31/12/2017	+/(-)%	30/06/2018	31/12/2017	+/(-)%
Net asset value per Ordinary Share (cents) based on issued share capital at the end of financial period	95.37	96.30	(1.0%)	82.52	86.39	(4.5%)



**8. A review of the performance of the Group, to the extent necessary for a reasonable understanding of the Group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the Group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the Group during the current financial period reported on.**

**8.01 Revenue:**

The Group's revenue for the six months period ended 30 June 2018 (HY2018) increased by 11.6% or \$2.31 million to \$22.27 million as compared with \$19.96 million for the six months period ended 30 June 2017 (HY2017).

The sale of pallets and packaging business increased by 20.4% or \$3.08 million from \$15.10 million to \$18.18 million due to higher customer orders in HY2018.

The pallet rental income decreased by 3.4% or \$0.08 million from \$2.33 million to \$2.25 million due to shorter rental periods and reducing local customer base during these times.

Technical Wood® and Technical Wood® related products decreased by 33.3% or \$0.02 million from \$0.06 million to \$0.04 million as more Technical Wood® are for internal consumption and less for external sales.

Revenue from trading and timber related products has decreased by 37.6% or \$0.65 million from \$1.73 million to \$1.08 million due to decrease in market demand arising from a weaker global economy.

The revenue arising from the supply of woodchip decreased by 2.8% or \$0.02 million from \$0.72 million to \$0.70 million due to reductions in woodchip prices during the period.

**8.02 Gross Profit and Gross Profit Margin:**

The gross profit increased by 10.5% or \$0.63 million from \$6.00 million in HY2017 to \$6.63 million in HY2018 on higher total turnover despite the gross profit margin having decreased very marginally by 0.3% to 29.8% in HY2018 as compared to 30.1% in HY2017.

**8.03 Other Income:**

Other income decreased by 15.2% or \$0.25 million to \$1.39 million in HY2018 as compared to \$1.64 million in HY2017 due mainly to decreases in rental and services income, heat treatment and utilities income and government grants. Please refer to page 1, note (i).

**8.04 Distribution Expenses:**

Distribution expenses increased by 10.3% or \$0.08 million to \$0.86 million in HY2018 from \$0.78 million in HY2017 in line with increase in total revenue.

**8.05 Administrative Expenses:**

Administrative expenses decreased by 1.5% or \$0.07 million to \$4.64 million in HY2018 from \$4.71 million in HY2017 mainly due to the decreases in depreciation, insurance, rental and sublet fees. Please refer to page 2, note (ii) and (v).

**8.06 Other Expenses:**

Other expenses decreased by approximately 46.2% or \$0.18 million to \$0.21 million in HY2018 from \$0.39 million in HY2017 mainly due to decreases in foreign exchange losses. Please refer to page 2, note (iii).

**8.07 Finance Costs:**

Finance costs have decreased by 20.0% or \$0.003 million to \$0.012 million in HY2018 from \$0.015 million in HY2017 mainly due to reductions in finance leases and term loan financing for the purchase of equipment and machinery.

**8.08 Profit Before Income Tax:**

The Group's profit before income tax increased by 31.0% or \$0.54 million to \$2.28 million in HY2018 as compared to \$1.74 million in HY2017 due mainly to increases in revenue with an almost similar margin coupled with good control on administrative costs.

**8.09 Non-Current Assets:**

Non-current assets decreased by 4.0% or \$0.55 million from \$13.73 million as at 31 December 2017 (FY2017) to \$13.18 million as at 30 June 2018 (HY2018). The decrease was mainly due to the depreciation of non-current assets for the period.

**8.10 Current Assets:**

The decrease in current assets by 4.9% or \$2.24 million to \$43.50 million in HY2018 from \$45.74 million in FY2017 was attributable to:

- (1) an increase in inventory to \$8.83 million in HY2018 from \$6.89 million in FY2017 in line with higher sales volume;
- (2) a decrease in trade receivables to \$8.84 million in HY2018 from \$8.90 million in FY2017 due to faster collections;
- (3) an increase in other receivables to \$1.93 million in HY2018 from \$0.91 million in FY2017 mainly due to trade prepayments; and
- (4) a decrease in cash and cash equivalents (inclusive of fixed deposit) to \$23.89 million in HY2017 from \$29.04million in FY2017 mainly due to operational use of funds.

**8.11 Current Liabilities:**

The current liabilities decreased by 31.2% or \$2.18 million to \$4.80 million in HY2018 compared to \$6.98 million in FY2017 mainly due to the following:

- (1) a decrease in trade payables and accruals to \$2.55 million in HY2018 from \$4.83 million in FY2017, mainly due to GST related to the disposal of leasehold property in Q4 2017 which was paid off in Q1 this year;
- (2) a decrease in loan and finance lease payables to \$0.18 million in HY2018 from \$0.33 million in FY2017;
- (3) an increase in other payables to \$1.52 million in HY2018 from \$1.43 million in FY2017, and
- (4) an increase in income tax payable to \$0.56 million in HY2018 from \$0.39 million in FY2017 for the period.

**8.12 Non-Current Liabilities:**

The decrease of non-current liabilities by 10.7% or \$0.13 million to \$1.09 million in HY2018 from \$1.22 million in FY2017 was due to repayments of finance lease and term loan during the period.

**8.13 Working Capital (Net Current Assets):**

The Group's working capital decreased slightly by 0.2% or \$0.06 million to \$38.70 million in HY2018 from \$38.76 million in FY2017 due mainly to decreases in inventories, trade receivables and other receivables.

**8.14 Consolidated Statement of Cash Flows:**

The Group's cash and cash equivalents increased by 31.9% or \$3.80 million to \$15.73 million in HY2018 from \$11.93 million in HY2017. The net cash inflow generated from the operating activities was mainly used in purchases of plant and equipment, repayment of finance lease and term loan and the payment of dividend for the FY2018 period.



**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or prospect statement has been disclosed to shareholders previously.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months.**

In view of the increasingly challenging market conditions and the uncertainties in the global economy, the Group will continue to maintain a cautious outlook and closely monitor costs.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on? None

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?  
None

**(c) Date payable**

Not applicable

**(d) Books closure date**

Not applicable

**12. If no dividend has been declared/recommended, a statement to that effect.**

No interim dividend for the half year ended 30 June 2018 has been recommended.

**13. Interested Person Transactions.**

Name of Interested Person	Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Hwee Wong Transport Trading Pte Ltd ('HWT')	HWT provides transport services to the Company. \$429,070	-

**LHT HOLDINGS LIMITED** (Company Registration No. 198003094E)

Address: 27 Sungei Kadut Street 1 Singapore 729335 Tel: (65) 6269 7890 Fax: (65) 6367 4907 Email: enquiry@lht.com.sg URL: www.lht.com.sg

Leayong Trading ("LT")	LT provides transport services to subsidiaries of the Company. \$105,530	-
Gold Leayong Trading ("GLT")	GLT provides transport services to subsidiaries of the Company. \$31,847	-
Tomy Printing Company ("TP")	TP provides printing services to the Company. \$2,080	-
Total	\$568,527	-

For interested person transactions above, no shareholders' mandate pursuant to Rule 920 has been obtained. There were no transactions with interested person as defined in the SGX's Listing Manual for the financial period ended 30 June 2018 that exceeded the stipulated threshold.

**14. Undertakings from directors and executive officers**

In view of the latest guideline from the Exchange in relation to rule 720 (1) of the SGX-ST Listing Manual, the Company has procured signed undertakings from all its directors and executive officers based on the latest revised form of Appendix 7.7 of the SGX-ST Listing Manual, which will replace and supersede the undertakings previously signed by the directors and executive officers.

**BY ORDER OF THE BOARD**

Yap Mui Kee  
Managing Director

13 August 2018

**BOARD NEGATIVE ASSURANCE CONFIRMATION**  
**FOR HALF YEAR RESULTS**

**Confirmation by the Board on the Half Year to 30 June 2018 announcement**

We, Ms Yap Mui Kee and Mr Tan Kok Hiang, being two directors of **LHT Holdings Limited** (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the half year financial results for the period ended 30 June 2018 to be false or misleading.

On behalf of the board of directors



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Ms Yap Mui Kee  
Managing Director



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Mr Tan Kok Hiang  
Non Executive, Lead Independent Director