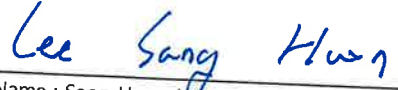


**ANNOUNCEMENT OF INTEREST PAYMENT
RELATING TO LOTTE PROPERTY & DEVELOPMENT CO., LTD
U.S.\$300,000,000 FIXED RATE NOTES DUE 2025**

We, LOTTE Property & Development Co., Ltd announces the following interest payment in respect of its U.S.\$300,000,000, Fixed Rate Notes due 2025, pursuant to Rule 324(2) of the Singapore Exchange Securities Trading Limited Listing Manual.

1. ISIN : XS2507746993
2. Principal amount of Notes : U.S.\$300,000,000
3. Interest Period : 31 Jul 2024 ~ 31 Jan 2025
4. Interest Rate : 4.50000%
5. No. of Days : 180Days
6. Day Count Fraction : Actual/360
7. Interest Amount : U.S.\$22.5 per Calculation Amount of U.S.\$1,000
in principal amount of the Notes
8. Interest Payment Date : 31-Jan-25
9. Paying Agent : Citibank N.A., London Branch

Yours faithfully
For and on behalf of
LOTTE Property & Development


Name : Sang-Hoon Lee
Designation : Chief Financial Officer