



AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO COVID-19

1. The Board of Directors (the "**Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refer to its announcement dated 10 February 2020 on the impact of COVID-19 on the Group's operation in the Liaoning Province, People's Republic of China ("**PRC**") and the precautionary measures implemented in response to the spread of COVID-19 in the PRC.
2. As mentioned in the announcement dated 10 February 2020, dental treatment are temporarily suspended in our Group's 17 dental centres, comprising 11 dental polyclinics and 6 dental hospitals, located across 8 cities in the Liaoning Province, namely Shenyang, Huludao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan as directed by Chinese government and local dental health authorities in various cities of the Liaoning Province.
3. The Board wishes to inform our Shareholders that we had received the approval from the relevant dental health authorities to commence our dental treatment in 4 dental hospitals and 4 dental polyclinics after we fulfil the required standard operating procedures and meet the reopening criteria governed by relevant dental health authority. As of 2 March 2020, the following 4 dental hospitals and 4 dental polyclinics have met the required standard operating procedures and reopening criteria, and have resumed dental treatment services:
 - i) Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd.
 - ii) Shenyang Aoxin Q & M Stomatology Hospital Co., Ltd, branch hospital (6th Hospital)
 - iii) Panjin Aoxin Quanmin Stomatology Hospital Co., Ltd.
 - iv) Gaizhou City Aoxin Q & M Stomatology Hospital Co., Ltd.
 - v) Shenyang Heping Q & M Aoxin Stomatology Polyclinic Co., Ltd.
 - vi) Shenyang Shenhe Aoxin Stomatology Polyclinic Co., Ltd.
 - vii) Anshan Lishan District Aoxin Q & M Stomatology Polyclinic Co., Ltd.
 - viii) Panjin Jingcheng Q & M Stomatology Co., Ltd.
4. The Group has implemented additional safety precautionary measures for our front-line staffs and will continue to monitor the situation closely, maintain communications with the relevant authorities and implement additional short-term precautionary measures, if required.

5. The delay in the commencement of other dental hospitals and polyclinics dental treatments is expected to have an impact to our financial results for the financial year ending 31 December 2020 (“FY2020”). The Board will keep our Shareholders updated on any further material impact of COVID-19 on the Group’s business activities. Nevertheless, the Group looks forward to resuming normal operations of its dental hospitals and dental polyclinics in the Liaoning Province as soon as it is appropriate to do so.
6. The Company will provide further updates as soon as there are material developments of the situation.
7. **Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.**

BY ORDER OF THE BOARD
AOXIN Q&M DENTAL GROUP LIMITED

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
2 March 2020

For more information, please contact:

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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