

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors of Xpress Holdings Ltd (the “**Company**”) (the “**Board**”) refers to the announcements released to the Singapore Exchange Securities Trading Limited (the “**SGXST**”) on 25 February 2015, 19 March 2015, 12 February 2016 and 18 February 2016 in relation to the update on legal proceedings where a judgment in default had been obtained by Shanghai International Growth Investment Limited (“**SIG**”) against the Company’s indirect wholly-owned subsidiary, Print Planner (Hong Kong) Limited (“**PPHK**”).

Further to the Announcements, the Board wishes to update that the hearing of the winding up petition initiated by SIG against PPHK was further adjourned to 27 April 2016.

The Company will release further announcements to inform shareholders of the Company when there are material developments in respect of the legal proceedings.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
20 April 2016