Pteris Global Limited
28 Quality Road Singapore 618828
Tel: (65) 6861 2828 Fax: (65) 6266 5516
Co Reg No: 197900230M
www.pterisglobal.com

NEWS RELEASE

PTERIS GLOBAL WINS THREE CONTRACTS WORTH S$64.2 MILLION

- ***RMB144.8 million (approximately S$31.9 million) contract for the design, supply, installation and testing of Passenger Boarding Bridges ("PBB") and ancillary equipment for the new Terminal 3 at Wuhan Tianhe International Airport in the PRC***
- ***PBB contract package worth RMB119.5 million (approximately S$26.3 million) for Terminal 2 at Guangzhou Baiyun International Airport in the PRC***
- ***US$4.3 million (approximately S$6.0 million) of baggage handling system ("BHS") orders for Phoenix Sky Harbour International Airport in Arizona, USA***
- ***Contracts to be progressively delivered in FY2016***
- ***Total contract wins of approximately S$110.1 million in the year-to-date***

Singapore, 27 October 2015 – Pteris Global Limited (德利国际有限公司) ("Pteris Global", and together with its subsidiaries, the "Group"), a leading global integrated airport support equipment and logistics solutions provider, is pleased to announce that it has secured contracts worth an aggregate of approximately S$64.2 million from customers in the People's Republic of China (the "PRC" or "China") and the United States of America ("USA").

The first contract is worth RMB144.8 million (equivalent to approximately S$31.9 million based on an exchange rate of RMB1:S$0.22 ("Exchange Rate")), and involves the design, supply, installation and testing of PBB and ancillary equipment for the new Terminal 3 at Wuhan Tianhe International Airport ("武汉天河国际机场") in the PRC. The PBB are slated for delivery and installation by 31 October 2016.

The Group was also awarded a contract package worth RMB119.5 million (equivalent to approximately S$26.3 million based on the Exchange Rate) for the supply and installation of new PBB for Terminal 2 at Guangzhou Baiyun International Airport (“广州白云国际机场”) in the PRC. The PBB are slated for delivery and installation in June 2016.

The PBB contracts were awarded under a public tender by the PRC government authorities and are expected to contribute positively to the Group’s financial performance for the financial year ending 31 December 2016 (“FY2016”).

The Group’s subsidiary in the USA, Pteris Global (USA) Inc., was awarded US$4.3 million (equivalent to approximately S$6.0 million based on an exchange rate of US$1:S$1.39) worth of orders of BHS as part of the revitalisation of Terminal 3 of Phoenix Sky Harbour International Airport in Arizona, USA. This contract was awarded as part of a US$17.3 million (equivalent to approximately S$24.0 million based on an exchange rate of US$1: S$1.39) Letter of Intent signed with the main contractor, Hunt Austin in February 2015. The scope of work under the signed agreement is slated for completion in 2019.

Commenting on the contract wins, Mr. Peter Zheng (郑祖华), Chief Executive Officer of Pteris Global, said, “To be awarded three major airport logistics projects attest to our leading position as an industry solutions provider and expanding global footprint. Our competitive edge is underpinned by strong engineering capabilities built up over the past few decades, and a commitment to deliver high quality and cost-competitive products for our customers on a timely basis. Our newest contract wins also signify our success in harnessing synergies following the reverse takeover in August 2014, and customers’ confidence in Pteris Global’s ability to deliver a wider suite of top-of-the-line PBB and BHS solutions to airports globally.”

“We will continue to participate in business opportunities arising from the growth and expansion of the civil aviation infrastructure sector globally, and look forward to further developments in this exciting market.”

The new projects secured will add to the Group's business momentum in the PRC. In May 2015, the Group secured (i) a contract valued at RMB71.0 million (equivalent to approximately S$15.6 million based on the Exchange Rate) for cargo handling system equipment at Shanghai Pudong International Airport; (ii) a contract valued at RMB43.0 million (equivalent to approximately S$9.5 million based on the Exchange Rate) for fixed bridges and PBB at Yinchuan Hedong International Airport ("银川河东国际机场"); and (iii) sales orders worth RMB95.0 million (equivalent to approximately S$20.9 million based on the Exchange Rate) for sortation systems to SF Express, a leading express courier in the PRC. Together, the Group's year-to-date contract wins in FY2015 amounted to approximately S$110.1 million.

About Pteris Global Limited

Pteris Global Limited ("Pteris Global") is one of the leading global providers of integrated airport facility equipment. Besides being one of the world's largest manufacturers and suppliers of Passenger Boarding Bridges ("PBB"), the Group is also a major provider of automated parking systems, logistics systems (including baggage handling and materials handling) and ground support equipment.

The Group's market reach extends across more than 80 countries and regions including North America, Europe, Oceania, South America, Africa and Southeast Asia.

Pteris Global is a subsidiary of leading global conglomerate China International Marine Containers (Group) Ltd. (中国国际海运集装箱(集团)股份有限公司), and is a constituent stock on both the Hong Kong and Shenzhen Stock Exchanges.

This press release has been prepared by Pteris and its contents have been reviewed by the Sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02, Singapore 068896, telephone (65) 6854 6160.

ISSUED ON BEHALF OF	:	Pteris Global Limited	
BY	:	Citigate Dewe Rogerson, i.MAGE Pte Ltd	
		55 Market Street	
		#02-01	
		SINGAPORE 048941	
CONTACT	:	Mr Ng Chung Keat / Ms Renee Goh	
		at telephone	
DURING OFFICE HOURS	:	6534-5122	(Office)
AFTER OFFICE HOURS	:	9781-3605 / 9667-5837	(Handphone)
EMAIL	:	chungkeat.ng@citigatedrimage.com /	
		renee.goh@citigatedrimage.com	

091/15/004/PGL

27 October 2015