KS ENERGY LIMITED
An Integrated Energy Services Hub

GRANT OF SHARE AWARDS PURSUANT TO THE KS ENERGY PERFORMANCE SHARE PLAN

The Board of Directors of KS Energy Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, on 6 March 2015, the Company has granted share awards pursuant to the KS Energy Performance Share Plan (the "Plan"), which was approved by Shareholders at the Annual General Meeting of the Company held on 29 April 2014, to eligible participants as follows:

(a)	Date of grant ("Award Date")	:	6 March 2015
(b)	Consideration payable for the grant of the share awards	:	Nil
(c)	Total number of shares which are the subject of the share awards	:	2,669,000 ordinary shares
(d)	Market price of the Company's shares on the date of grant	:	S$0.375 (closing price as at 6 March 2015)
(e)	Number of shares awarded to the Company's directors, controlling shareholders and their associates	:	No share awards are granted to the Company's directors, controlling shareholders and their associates. All the share awards are granted to selected employees of the Group under the Plan.
(f)	Vesting and release of the share awards	:	0 to 2,669,000 ordinary shares in 2015 The release of shares which are the subject of the share awards is subject to the achievement of certain pre-determined conditions as determined by the Remuneration Committee or otherwise in accordance with the rules of the Plan.

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By Order of the Board
KS Energy Limited

Caroline Yeo
Company Secretary
6 March 2015

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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