

KIMLY LIMITED
(Incorporated in Singapore)
(Company Registration No: 201613903R)

PROPOSED ACQUISITION OF 75% OF THE STAKE IN TENDERFRESH BUSINESS

- RECEIPT OF THE EXCHANGE'S IN-PRINCIPLE APPROVAL IN RESPECT OF CONSIDERATION SHARES

The Board of Directors (the "**Board**") of Kimly Limited (the "**Company**") refers to the announcement made by the Company on 11 May 2021 (the "**Announcement**") in relation to, *inter alia*, Proposed Acquisition of 75% of the stake in Tenderfresh Business. Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Announcement.

Further to the Announcement, the Board is pleased to announce that the Company had on 8 September 2021 received the approval in-principle from the Exchange (the "**AIP**") in respect of the listing and quotation of 51,216,389 new ordinary shares of the Company to be listed on the Catalist of the SGX-ST, as partial consideration payable to acquire 75% of the stake in Tenderfresh Business.

The receipt of the AIP is not an indication of the merits of the Consideration Shares, the Proposed Acquisition, the Company and/or its subsidiaries.

The Company will make further announcement(s) in relation to the Consideration Shares as and when they are allotted and issued on the Catalist of the SGX-ST.

BY ORDER OF THE BOARD

Hoon Chi Tern
Company Secretary
9 September 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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