



(Company Registration No. 200009059G)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

The Board of Directors of mDR Limited (the “**Company**”) wishes to announce that the issued share capital of the Company has increased from 9,790,020,246 ordinary shares to 9,809,626,262 ordinary shares by way of allotment and issuance of 19,606,016 new ordinary shares pursuant to the exercise of 19,606,016 Warrants (W140925) at the exercise price of S\$0.005 for each new ordinary share on 5 May 2014. These new ordinary shares rank pari passu in all respects with the existing issued ordinary shares in the capital of the Company, and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 8 May 2014.

The total outstanding Warrants (W140925) remaining after the aforesaid exercise is 2,943,140,515.

By Order of the Board
mDR Limited

Ong Ghim Choon
Director and Chief Executive Officer
7 May 2014