



JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

**ISSUE AND ALLOTMENT OF NEW SHARES IN RELATION TO THE VESTING OF
SHARES UNDER JAPFA PERFORMANCE SHARE PLAN**

Further to the Company's announcement on 28 February 2019 in relation to the 2018 Share Awards and the 2017 Grants, the Company has today, issued and allotted 21,563,900 fully paid ordinary shares in the capital of the Company ("New Shares").

The New Shares will rank pari passu in all respects with the existing ordinary shares in the capital of the Company ("Shares").

Following the issuance and allotment of the New Shares, the total number of Shares in the capital of the Company has increased from 1,859,525,591 ordinary shares to 1,881,089,491 ordinary shares.

The listing and quotation of the New Shares on the Official List of the SGXST is expected to take place with effect from 9.00 a.m. on or about 6 March 2019.

By Order of the Board
Japfa Ltd

Kevin John Monteiro
Executive Director and Chief Financial Officer

1 March 2019