

This Announcement is not an offer of securities for sale in the United States. The units in Keppel Infrastructure Trust ("KIT") will not be registered under the Securities Act of 1933, as amended, and securities may not be offered or sold in the United States absent registration or an exemption from registration. Any offering of securities to be made in the United States will be made by means of an offering memorandum that may be obtained from Keppel Infrastructure Fund Management Pte. Ltd. and that will contain detailed information about KIT and management, as well as financial statements.



(formerly known as "CitySpring Infrastructure Trust")

(Business Trust Registration Number: 2007001)

(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

USE OF PROCEEDS FROM THE EQUITY FUND RAISING AND COMPLETION OF THE KMC ACQUISITION

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the offer information statement lodged with the Monetary Authority of Singapore dated 20 May 2015 (the "Offer Information Statement").

Use of Proceeds

The Board is pleased to announce that proceeds amounting to approximately S\$510.0 million out of an aggregate of approximately S\$525.0 million raised from the Equity Fund Raising have today been used to fund the KMC Acquisition.

The remaining proceeds of approximately S\$15.0 million is expected to be utilised as follows:

- (a) approximately S\$4.0 million to pay for the underwriting and management and selling commissions and (if any) incentive fees payable to the Joint Lead Managers, Bookrunners and Underwriters;
- (b) approximately S\$2.0 million to pay for the professional and other fees and expenses expected to be incurred by KIT in connection with the Equity Fund Raising; and
- (c) approximately S\$9.0 million to pay for the professional and other fees and expenses expected to be incurred by KIT in connection with the KMC Acquisition.

If there should be any material deviation from the aforementioned stated use of proceeds, the Trustee-Manager will announce the reasons for such deviation. In addition, the Trustee-Manager shall also be providing a status report on use of proceeds in the annual reports of KIT.

Completion of the KMC Acquisition

The Board is pleased to announce that it has today completed the KMC Acquisition. Following the completion of the KMC Acquisition, KIT holds a 51% direct interest in KMC, and KMC is now a subsidiary of KIT. KIT and Keppel Energy (which holds the other 49% direct interest in KMC), together with KMC, have also entered into a shareholders' agreement to govern their relationship as shareholders of KMC.

BY ORDER OF THE BOARD

Keppel Infrastructure Fund Management Pte. Ltd.
(Company Registration Number: 200803959H)
As trustee-manager of Keppel Infrastructure Trust

Ng Wai Hong / Winnie Mak
Joint Company Secretaries
30 June 2015

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of KIT is not necessarily indicative of the future performance of KIT.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Please refer to the section titled "Cautionary Note on Forward-looking Statements" of the Offer Information Statement for more information. You are cautioned not to place undue reliance on these forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the KIT Group's actual, future results, performance or achievements to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. Investors should read the whole of the Offer Information Statement for details of the forward-looking statements and consider the assumptions used and make their own assessment of the future performance of KIT.