

**UMS HOLDINGS LIMITED**  
(Company Registration Number 200100340R)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED SECONDARY LISTING OF UMS HOLDINGS LIMITED ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

**1. INTRODUCTION**

The Board of Directors (the “**Board**” or “**Directors**”) of UMS Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company is proposing to seek a secondary listing of its entire issued shares on the Main Market of Bursa Securities Malaysia Securities Berhad (“**Bursa Securities**”) (the “**Proposed Secondary Listing**”).

**2. RATIONALE**

The Board is of the view that the Proposed Secondary Listing will be beneficial to the Group as the Proposed Secondary Listing will allow the Group to:

- (a) broaden the Company’s investor reach and widen its investor base;
- (b) potentially increase the liquidity of the Company’s shares through separate trading platforms; and
- (c) enable the Company to tap into additional platforms for future fund raising and provide it with the flexibility to access different equity markets to raise funds after taking into consideration investors’ demand as well as the cost of raising equity funding on the respective stock exchanges.

**3. APPOINTMENT OF PROFESSIONALS**

- 3.1. The Company has appointed the relevant professional advisers which include, among others, the principal adviser, the Malaysia and Singapore counsels as well as the financial adviser, and has commenced preparatory work on the Proposed Secondary Listing.
- 3.2. The relevant professional advisers will be responsible for, among other things, assisting with the Company’s application to the relevant authorities in relation to the Proposed Secondary Listing, and advising and providing guidance to the Company on its responsibilities under the relevant rules and regulations of the Securities Commission Malaysia and Bursa Securities, and the Listing Rules of the Singapore Exchange Securities Trading Limited (where applicable).

**4. CURRENT STATUS**

As at the date of this announcement, no application has been made to Securities Commission Malaysia in relation to the Proposed Secondary Listing.

**5. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

- 5.1. Save for the Company’s independent director, Gn Jong Yuh Gwendolyn, who is a partner at Shook Lin & Bok LLP, being the law firm advising the Company on the Proposed Secondary Listing in relation to Singapore law (i.e. the Singapore counsel), none of the Directors or substantial shareholders has any interest, direct or indirect, in the Proposed Secondary Listing (other than arising from their directorships and/or shareholdings, as the case may be, in the Company, if any).

- 5.2. Although the Company's independent director, Gn Jong Yuh Gwendolyn, is a partner at Shook Lin & Bok LLP, Gn Jong Yuh Gwendolyn is not the partner-in-charge of the Proposed Secondary Listing, and Wong Gang has been appointed as the partner-in-charge of the Proposed Secondary Listing.

## **6. FURTHER ANNOUNCEMENTS**

The Company will continue to keep shareholders updated and release announcements relating to the Proposed Secondary Listing (including any material developments and progress made) as may be appropriate from time to time.

## **7. CAUTIONARY STATEMENT**

- 7.1. The Board wishes to highlight that the Proposed Secondary Listing is at a preliminary stage and will involve extensive preparatory work, and such preparatory work may involve an uncertain length of time. Further, the Proposed Secondary Listing is subject to, among other things, the approvals of the relevant authorities and there is no assurance that the approval of the relevant authorities will be granted.
- 7.2. Accordingly, there is no certainty or assurance that an application for the Proposed Secondary Listing will be made to Bursa Securities, nor is there any assurance that the Proposed Secondary Listing will materialise. Information on the Proposed Secondary Listing in this announcement is also subject to change. Shareholders and potential investors should exercise caution when trading in the shares of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board  
**UMS Holdings Limited**

Luong Andy  
Chief Executive Officer  
Singapore

17 July 2024