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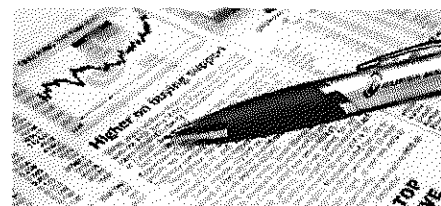
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Company Announcements

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Company Announcements

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

IOI CORPORATION BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	IOI CORPORATION BERHAD ("IOIC" OR THE "COMPANY") PROPOSED DISPOSAL

Reference is made to the Company's announcements on 12 September 2017, 8 November 2017 and 4 December 2017 respectively ("Announcements") as well as circular to IOIC's shareholders dated 9 November 2017 ("Circular") in relation to the Proposed Disposal. The terms used herein, unless the context otherwise states, shall bear the same meaning as those defined in the Announcements and Circular.

On behalf of the Board, AmlInvestment Bank wishes to announce that, as part of the Internal Restructuring in relation to the Proposed Disposal of 70.0% of IOIC's equity interest held in Loders Crocklaan Group B.V. ("Loders"), the Company had on 19 January 2018, entered into a share acquisition agreement with Loders to dispose 100% of the Company's equity interest in IOI Lipid Enzymtec Sdn Bhd ("IOILE") to Loders, free from any encumbrances and together with all rights and benefits attaching thereto, for RM330.50 million ("Disposal of IOILE").

For information purposes, as stated in the Circular, IOILE is included as part of the Proposed Disposal as IOILE is involved in similar business as Loders Group, i.e. manufacturing of specialty oils and fats.

For avoidance of doubt, the Disposal of IOILE has no impact on the IOIC Group's consolidated financial position as the gain or loss arising from the Internal Restructuring (if any) will be fully eliminated upon consolidation of the Group's financial statements given that the transaction involves IOIC and its wholly-owned subsidiaries.

Upon the completion of the Disposal of IOILE, Loders will become the holding company of IOILE.

For information purposes, as part of the conditions of the SPA in relation to the Proposed Disposal, the Company had obtained the approval from Bank Negara Malaysia.

This announcement is dated 19 January 2018.

Related Announcements

19 Jan 2018

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS

19 Jan 2018

Changes in Sub. S-hldr's Int (Section 138 of CA 2016)
- EMPLOYEES PROVIDENT FUND BOARD

18 Jan 2018

Changes in Sub. S-hldr's Int (Section 138 of CA 2016)
- EMPLOYEES PROVIDENT FUND BOARD

17 Jan 2018

Changes in Sub. S-hldr's Int (Section 138 of CA 2016)
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Changes in Sub. S-hldr's Int (Section 138 of CA 2016)
- EMPLOYEES PROVIDENT FUND BOARD

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Announcement Info

Company Name	IOI CORPORATION BERHAD
Stock Name	IOICORP
Date Announced	19 Jan 2018
Category	General Announcement for PLC
Reference Number	GA1-19012018-00038

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