

APPOINTMENT OF NEW DIRECTORS

The board of directors of AusGroup Limited (the “Company”) refers to the Company’s general announcement: proposed collaboration dated 9 April 2014.

Further to the announcement, the board is pleased to announce the appointments of Mr Wu Yu Liang and Captain Larry Glenn Johnson as directors of the Company which will take effect from 20 May 2014.

The board considers Mr Wu Yu Liang to be an independent non-executive director and Captain Larry Glenn Johnson to be a non-independent non-executive director. The announcements as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately.

Following the above appointments, the composition of the board is as follows:-

Dr Chew Kia Ngee (Independent non-executive director and chairman)
Mr Stuart Maxwell Kenny (Managing director and chief executive officer)
Mr Barry Alfred Carson (Non-independent non-executive director)
Mr Damien Marian O’Reilly (Independent non-executive director)
Mr Grant Anthony Pestell (Independent non-executive director)
Ms Ooi Chee Kar (Independent non-executive director)
Mr Wu Yu Liang (Independent non-executive director)
Captain Larry Glenn Johnson (Non-independent non-executive director)

There are no changes to the composition of the audit committee, nominating committee, remuneration and human capital committee and health, safety and sustainability committee.

By order of the board

Dr Chew Kia Ngee
Chairman

20 May 2014