(Company Registration No.: LL12218)
(Incorporated in in Labuan, Malaysia on 21 August 2015)

PROFIT GUIDANCE ANNOUNCEMENT – UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors of Serial Achieva Limited (the "**Company**" together with its subsidiaries, collectively the "**Group**") wishes to inform shareholders of the Company that the Group is expected to report a net loss for the financial year ended 31 December 2024 ("**FY2024**").

Based on a preliminary review of the Group's unaudited financial results for FY2024, the net loss is primarily due to a one-off accounting loss on reverse acquisition and acquisition-related costs following the completion of the reverse takeover on 14 June 2024. The Group also incurred losses due to lower gross profit margin achieved on its sales, net foreign exchange loss and allowances for inventory obsolescence. The business environment in FY2024 remained challenging, impacted by weak consumer demand and overstocking in the supply chain.

This profit guidance is not based on any financial figures or information which have been audited or reviewed by the Company's auditors.

The Company is in the process of finalising its Group's unaudited financial results for FY2024 and will provide further details of the Group's performance when it releases the unaudited financial results announcement on or before 28 February 2025.

Caution in Trading

Shareholders and investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Sim Mong Keang Kenny
Executive Director and Chief Executive Officer
7 February 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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