JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No.: 200904797H)
(Incorporated in the Republic of Singapore)

CHANGE OF NAME OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly owned subsidiary, Jubilee Manufacturing Sdn. Bhd. has changed its name to WE Total Engineering Sdn. Bhd. with effect from 26 September 2017.

The Board also wishes to announce that a new management team will be appointed in place of Mr Lim Kok Tiong ("**Mr Lim**") to oversee the day to day operations of WE Total Engineering Sdn. Bhd. as Mr Lim will be relocated to New Zealand. Further details are contained in the press release released today.

The announcement on the cessation of Mr Lim as Chief Operating Officer of the Company as required under Rule 704(6) of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited is contained in a separate announcement released today.

For and On Behalf of the Board

Terence Tea Yeok Kian
Non-Executive Chairman
25 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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