For Immediate Release

Jubilee Industries Holdings Announces Name Change of Its Malaysian Subsidiary to WE Total Engineering Sdn Bhd

- **Renaming of subsidiary Jubilee Manufacturing Sdn Bhd to WE Total Engineering Sdn Bhd reflects its vision of offering total solutions comprising both electronics and mechanical capabilities under one roof**

- **In tandem with its renaming, WE Total Engineering welcomes new management team to drive a new era of growth for the Precision Plastic Injection Moulding Business**

Singapore, 25 October 2017 – Catalist-listed Jubilee Industries Holdings Ltd ("**Jubilee**" or the "**Company**", and together with its subsidiaries, the "**Group**") today unveiled a new entity name, WE Total Engineering Sdn Bhd ("**WE Total Engineering**") in place of Jubilee Manufacturing Sdn Bhd, which is a part of the Group's mechanical capabilities. The name change reflects its vision of offering total solutions comprising both electronics (via "Electronics Components Distribution" segment) and mechanical capabilities (via "Precision Plastics Injection Moulding" segment) under one roof.

Over the years, the Group has continuously built up both Electronics Components Distribution and Precision Plastics Injection Moulding capabilities. Customers can look forward to a one-stop total solution within the Group thereby improving product quality, visibility and time-to-market.

"**We believe that, given time, WE Total Engineering will be a name synonymous with the assurance of consistency, efficiency and quality throughout our customer base,"** Mr Terence Tea, Non-Executive Chairman of Jubilee Industries Holdings, explained.

In support of WE Total Engineering's growth initiatives, the company welcomes a new management team to continue expanding WE Total Engineering's presence and customer base following the departure of Chief Operating Officer, Mr Laurence Lim as he relocates to New Zealand.

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About Jubilee Industries Holdings Ltd (千禧业工艺控股公司)

Established in 1993 and listed on SGX-Catalist since 10 July 2009, Jubilee Industries Holdings Limited ("Jubilee" or the "Group") is a one-stop service provider of electronics components, precision plastic injection moulding ('PPIM") and mould design and fabrication services ("MDF").

Jubilee's two main business segments are:

1. Mechanical Segment - Precision plastic injection moulding ("PPIM") and mould design and fabrication ("MDF") services

2. Electronics Segment - Integrated electronic component distribution services and modular design fabrication (i.e. energy meter project)

Headquartered in Singapore, the Group's production facilities span across Malaysia and the People's Republic of China (the "PRC"). The Group's products are sold to customers in the United States, the PRC, Singapore, India, Indonesia, Vietnam, Europe and Malaysia.

For more information, please visit http://www.jihldgs.com/

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