

August 10, 2016

To

Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sirs,

Sub: Subex Limited (The Company)-Outcome of the Board Meeting held on August 9, 2016

Please be informed that the agenda item summarized hereunder was discussed and approved at the Board Meeting held on August 9, 2016

- The Audit Committee of the Board met to consider the unaudited financial statement for the Quarter ending June 30th 2016. On review, the Audit Committee was of the opinion, that certain matters required further deliberations to be in compliance with IND-AS. In view of this, the Audit Committee decided to defer consideration and recommendation of the financial results for quarter ended June 30th 2016 to the Board of Directors to September 12, 2016.
- Re-appointment of Mr. Surjeet Singh as the Managing Director & CEO of the Company, for a period of one year from October 5, 2016 to hold office until October 4, 2017 as per the terms of appointment.

We request you to take the aforesaid notification on record.

For Subex Limited



Ganesh K V
Chief Financial Officer, Global Head –Legal & Company Secretary